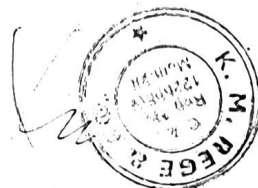


People's Education Society's
DR. AMBEDKAR COLLEGE OF COMMERCE AND ECONOMICS
WADALA, MUMBAI - 400 031

Statement of Accounts of the College for the year 2020-21 i.e. from: 1st April 2020
to: 31st March 2021:

<u>Item</u>	<u>Amount in Rs.</u>	<u>Amount in Rs.</u>
RECEIPTS :		
Opening Balance as on 1 st April 2020	-	
Recurring Receipts :		
State Grants		
Maintenance Grants :		
a) Salary Grants		
b) Non-Salary Grants		40980617.00
Other Grants		
a) From Central Government	-	
b) From Other State Government	-	
c) From Municipalities	-	
d) From any other Sources (UGC Etc.)	-	
Fees & Charges (Including Arrears) :		
a) Tuition Fees	1456520.00	
b) Tutorial Fees		
c) Laboratory Fees		
d) Admission Fees		
e) College Examination Fees		
f) Other Fees	343510.00	
g) Proficiency Certificate Fees	11650.00	
h) Fees from Ex-students	26600.00	
i) Any other Fees :		
(details shown under separate heads - Page No.4)	3460684.00	
j) Fees including amounts recovered for the Library and Loss of Library Books (Page No.5)	8235.00	5307199.00
k) Fees collected if any on behalf of the University	2122032.00	
l) University Enrolment	250600.00	2372032.00
Subscription, Donation and Contribution for the maintenance of the College		
a) From members of the Staff	-	
b) From the management	-	
c) From the others	-	
d) From the University	-	
Income from Endowment Funds for the maintenance of the College.		
	Balance c/f	48660448.00



Other Miscellaneous receipts for the maintenance of the College

- a) Any Charges collected from the students etc. (details shown under separate heads - Page No.6) 782785.00
- b) Rent recovered in receipt any of the college building property (excluding Hostel, Gymkhana)
 - i) Fees for extra curricular activities i.e. Coaching, College/School Societies, Excursions, Tours, Etc.
- c) Any other miscellaneous receipts for the College (details given on a separate sheet - Page No.7). 400.00

783185.00

Total Recurring Income :

49443633.00

Non-Recurring or Indirect Receipts :

Building Grants :

- a) State Grants
- b) Other State Government Grants
- c) Union Government Grants
- d) Other Grants (with details)

Equipment Grants :

- a) State Grants
- b) Other State Government Grants
- c) Union Government Grants
- d) Other Grants (with details) (for books and Journals)

Receipts on account of Scholarship

Fellowships and Prizes :

- a) From Government
- b) From University
- c) From Endowments
- d) From Other Sources (with details)

Loans :

- a) From Government
- b) From Other State Governments
- c) From Central Government
- d) From Private Trust or Bodies
- e) From Management

Subscriptions, Donations and Contributions

inward for non-recurring expenditure of the College :

- a) Building
- b) Equipment
- c) Other specific purpose (with details)
- d) Others

Total of Non-recurring Income as on 31st March 2021

Total of Recurring and Non-recurring

as on 31st March 2021 :

49443633.00

K. M. REGE & CO.
Chartered Accountants

Chartered Accountant
(K. M. Rege)
Partner
M. No. 040262



[Signature]
PRINCIPAL

People's Education Society's
DR. AMBEDKAR COLLEGE OF COMMERCE & ECONOMICS
WADALA, MUMBAI - 400 031

SENIOR COLLEGE - 2020-21

Page No. 4

Item No. 4 (Sub. Item No. i)

1) Other Fees	**	Rs.	428500.00
2) Gymkhana Fees	**	Rs.	685000.00
3) Computer Fees	**	Rs.	342854.00
4) College Magazine Fees	**	Rs.	52900.00
5) Utility Fees	**	Rs.	428750.00
6) Project fees	**	Rs.	171700.00
7) Scholarship Student	**	Rs.	1350980.00
Online Admission Fees	**	Rs.	

Total :

Rs.

3460684.00

or K. M REGE & CO.,
Chartered Accountants

CHARTERED ACCOUNTANT
(K.M. Rege)
Partner
M. No. 040262

PRINCIPAL



People's Education Society's
DR. AMBEDKAR COLLEGE OF COMMERCE & ECONOMICS
WADALA, MUMBAI - 400 031

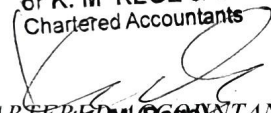
SENIOR COLLEGE - 2020-21

Page No. 5

Item No. 4 (Sub. Item No. j)

1) Identity Card	**	Rs.	-
2) Fines & Penalties	**	Rs.	8235.00

Total : Rs. 8235.00

or K. M REGE & CO.
Chartered Accountants

CHARTERED ACCOUNTANT
(K.M. Rege)
Partner
M. No. 040282


PRINCIPAL
WADALA, MUMBAI - 400 031



People's Education Society's
DR. AMBEDKAR COLLEGE OF COMMERCE & ECONOMICS
WADALA, MUMBAI - 400 031

SENIOR COLLEGE - 2020-21

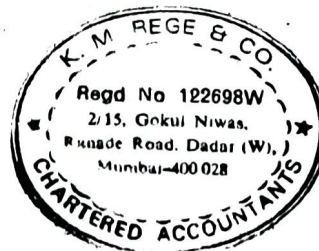
Page No. 6

Item No. 8 (Receipts)- Miscellaneous Receipts
(Sub. Item No. A - Other Charges)

1) Sale of Admission Form	**	Rs.	35800.00
2) Admission Processing	**	Rs.	467400.00
3) Duplicate Mark-sheet	**	Rs.	10600.00
4) Document Verification	**	Rs.	1700.00
5) Sports / Cultural	**	Rs.	51510.00
6) Duplicate Receipt	**	Rs.	12800.00
7) Certificate	**	Rs.	8150.00
8) Alumni Fees	**	Rs.	58445.00
9) Taxation			124200.00
10) N.S.S			9270.00
11) N.C.C			2910.00
Total :		Rs.	782785.00

of K. M. REGE & CO.
Chartered Accountants

CHARTERED ACCOUNTANT
(K. M. Rege)
Partner
M. No. 040262




PRINCIPAL
Mumbai-400

People's Education Society's
DR. AMBEDKAR COLLEGE OF COMMERCE & ECONOMICS
WADALA, MUMBAI - 400 031


SENIOR COLLEGE - 2020-21

Page No. 7

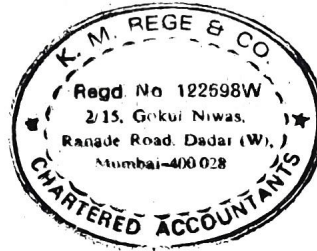
Item No. 8 (Receipts)- Miscellaneous Receipts
(Sub. Item No. D - Miscellaneous Receipts)

1)	Charges recorded from the Student who have cancelled Admission	Rs.	400.00
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or **K. M. REGE & CO.**
Chartered Accountants


(K. M. Rege)
CHARTERED ACCOUNTANT
Partner
M. No. 040262


Principal
Dr. Ambedkar College of
Commerce & Economics
Wadala, Mumbai - 400

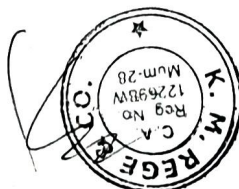


EXPENDITURE :

DIRECT/RECURRING EXPENDITURE :

1	<u>Salaries</u> : (Annexure 'A')	19133200.00	
	a) Teaching Staff	7397443.000	
	b) Non-teaching Staff		26530643.00
2	<u>Dearness Allowances</u> : (Annexure 'A')		
	a) Teaching Staff	3599058.00	
	b) Non-teaching Staff	3391975.00	6991033.00
3	<u>Other Allowances</u> : (i.e. House Rent Allowance, Compensatory Local Allowance, Cashier Allowance Etc.) (details given in a separate statement – Page No.11) (Annexure 'B')		
	a) Teaching Staff	4951368.00	
	b) Non-teaching Staff	2393317.00	
	c) Salary Arrears		
	d) Encashment of Leave Salary	1056640.00	8401325.00
	e) VI th Pay Arrears		
4	<u>College Contribution to P.F.</u> : (Management Share)		
	a) Teaching Staff		
	b) Non-teaching Staff		
5	<u>College Contribution to Gratuity Fund</u> :		
	a) Teaching Staff		
	b) Non-teaching Staff		
6	<u>College Contribution to Pension Fund</u> :		
	a) Teaching Staff		
	b) Non-teaching Staff		
7	<u>Premium on Life Policies</u> :		
	a) Teaching Staff		
	b) Non-teaching Staff		
8	<u>Rent, Rates and Taxes</u> : (on college building, including laboratory, Library and excluding Hostel and Gymkhana)		
	a) Building Rent (paid to third party)		
	b) Rent :		
	(i) Paid to Management		
	(ii) Paid to Third Party		
	c) Water Charges		
	d) Municipal Taxes	24510.00	24510.00
	e) Insurance on College Building		
9	<u>Building Repairs and Depreciation</u> : (on college building, laboratory, library excluding hostel, Gymkhana & other residential quarters)		
	a) Contribution to Depreciation Fund		
	b) Contribution to Maintenance Repairs – (as per Appendix 'A' of the G.R. dt. 3.10.79)		

Balance c/f 41947511.00



10	<u>Rent :</u>	Balance b/f	41947511.00
	a) On the residential quarters of Principal	-	
	b) On the quarters of non-teaching staff	-	
11	<u>College Library :</u>		
	a) Books	541796.00	
	b) Periodicals (Subscribed from the College Fund)	21477.00	563273.00
12	<u>Current Laboratory Expenses -</u>		
13	<u>Miscellaneous :</u>		
	a) College Garden		
	b) Botanical Garden, Herberium		
	c) Water pumping Plant		
	d) Lighting	49885.00	
	e) Telephone	732.00	
	f) Stationery	303724.00	
	g) Printing & College Examination		
	h) Postage & Telegram	7151.00	
	i) Gymkhana & Other Extra curricular activities (shown on separate statement - Page No.12)	1136727.00	
	j) Audit Fees	129800	
	k) Other items, if any (details given on a separate statement vide item III (vi) of G.R. dt. 3.10.79 - Page No.13)	5281128.00	6909147.00

Total Recurring Expenditure :

49419931.00

INDIRECT OR NON-RECURRING EXPENDITURE :

- 14 Equipment :
 Replacement & Purchase of New -
 a) Furniture & Equipment
 b) Apparatus
 c) UGC Equipment & Books & Journals

- 15 Capital Expenditure :
 a) Contribution of Extension to building & compound wall
 b) Special Repairs
 c) Electric Installation
Scholarships, Fellowships & Prizes :
 a) From Government
 b) From University
 c) From Endowment
 d) From Other Sources
 e) From College

- Repayment of Loan :
 a) To Government
 b) To other State Governments
 c) To Central Government
 d) To Management
 e) To Private Trusts or Bodies

Balance c/f



		Balance b/f	<input type="text"/>
18	<u>Other Contribution, Transfer to Specific Funds Etc. :</u>		
	a) Fees paid to University		
	b) Administrative Charges paid to the Society conducting the College	2372632.00	
	c) Reserve Fund	100000.00	2472632.00
		<hr/>	
19	<u>Other indirect or non-recurring expenditure -</u>		
	Total of non-recurring expenditure balance as on 31 st March 2021		2472632.00
	Grand Total of Recurring and Non-recurring Expenditure as on 31 st March 2021 :		<input type="text" value="51892563.00"/>

for **K. M. REGE & CO.**
Chartered Accountants
[Signature]
CHARTERED ACCOUNTANT
(K. M. Rege)
Partner
M. No. 040262

[Signature]
PRINCIPAL
Principal, College of
Commerce & Economic
Studies, Mumbai - 400 028



People's Education Society's
DR. AMBEDKAR COLLEGE OF COMMERCE & ECONOMICS
WADALA, MUMBAI - 400 031

SENIOR COLLEGE - 2020-21

Annexure : "A"

Basic Pay :-

a) Teaching Staff	**	Rs.	19133200.00
b) <u>Non-Teaching Staff :</u>			
Administrative Staff	3369221.00		
Menial Staff	4028222.00		7397443.00
Total :			

Total :

Rs.

26530643.00

D.A. :-

a) Teaching Staff	**	Rs.	3599058.00
b) <u>Non-Teaching Staff :</u>			
Administrative Staff	2303860.00		
Menial Staff	1088115.00		3391975.00
Total :		Rs.	

Total :

Rs.

6991033.00

For **K. M. REGE & CO.**
Chartered Accountants

CHARTERED ACCOUNTANT
(K. M. Rege)
Partner
M. No. 040262




PRINCIPAL
Commerce & Economics
15, Mumbai - 400 031

People's Education Society's
DR. AMBEDKAR COLLEGE OF COMMERCE & ECONOMICS
WADALA, MUMBAI – 400 031

SENIOR COLLEGE – 2020-21

Annexure: "B"
Other Allowances

(A) Teaching Staff :-

a) H.R.A.	**	Rs.	4591968.00
b) C.L.A.	**	Rs.	4 400.00
c) T.A.	**	Rs.	247200.00
d) Personal Allowances	**	Rs.	70800.00
e) Academic Grade Pay	**	Rs.	
f) D.C.P.S.Teaching staff	**	Rs.	
Total :	**	Rs.	4951368.00

(B) Non-Teaching Staff :-

	<u>Administrative Staff</u>	<u>Menial Staff</u>	<u>Total</u>
a) H.R.A.	936043.00	1049241.00	1985284.00
b) C.L.A.	33600.00	28660.00	62260.00
c) Cash Allowance	3300.00	--	3300.00
d) T.A.	48000.00	62473.00	110473.00
e) Academic Grade Pay – AGP	193600.00	38400.00	232000.00

Total :

1214543.00

1178774.00

2393317.000

Total of Teaching and Non-Teaching Staff:-

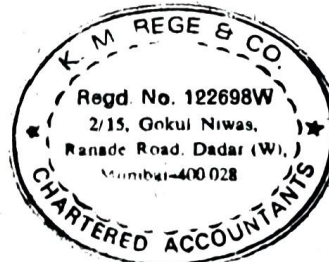
Rs.

7344685.00

or **K. M. REGE & CO.**
Chartered Accountants

CHARTERED ACCOUNTANT
(K. M. Rege)
Partner
M. No. 040262

PRINCIPAL



People's Education Society's
DR. AMBEDKAR COLLEGE OF COMMERCE & ECONOMICS
WADALA, MUMBAI – 400 031

SENIOR COLLEGE – 2020-21

Annexure "A"

Item No.3 (Expenditure) - Salary and Allowances

Teaching Staff :-

a) H.R.A.	**	Rs.	4591968.00
b) C.L.A.	**	Rs.	41400.00
c) Traveling Allowances	**	Rs.	247200.00
d) Personal Allowance	**	Rs.	70800.00
e) Academic Grade Pay –(AGP)	**	Rs.	-
f) D.C.PS. of Teaching Staff	**	Rs.	-
Total :		Rs.	<u>4951368.00</u>


Non-Teaching Staff :-


a) H.R.A.	**	Rs.	1985284.00
b) C.L.A.	**	Rs.	62260.00
c) Traveling Allowances	**	Rs.	110473.00
d) Cash Allowance	**	Rs.	3300.00
e) Academic Grade Pay – AGP	**	Rs.	232073.00
f) With Pay Arrears	**	Rs.	-
g) Time Bond Promotion	**	Rs.	-
Total :		Rs.	<u>2393360.00</u>

Total of Teaching and Non-Teaching Staff:-

Rs.

7344758.00

or K. M. REGE & CO.
Chartered Accountants

CHARTERED ACCOUNTANT
(K. M. Rege)
Partner
M. No. 040262


PRINCIPAL



People's Education Society's
DR. AMBEDKAR COLLEGE OF COMMERCE & ECONOMICS
WADALA, MUMBAI – 400 031

SENIOR COLLEGE – 2020-21

Page No. 12

Item No. 13 (Expenditure) – Miscellaneous
Sub. Item No. I – Gymkhana & Other Extra-curricular Activities

1) Sports & Gymkhana	**	Rs.	767233.00
2) Annual Social Gathering	**	Rs.	250968.00
3) Cultural Activities	**	Rs.	18700.00
4) Ceremonies and Functions	**	Rs.	80826.00
s5) Students Association	**	Rs.	19000.00
Total :		Rs.	1136727.00

Dr K. M. REGE & CO.
Chartered Accountants

CHARTERED ACCOUNTANT
(K. M. Rege)
Partner
M. No. 040262

PRINCIPAL



People's Education Society's
DR. AMBEDKAR COLLEGE OF COMMERCE & ECONOMICS
WADALA, MUMBAI - 400 031

SENIOR COLLEGE - 2020-21

Page No. 13

Item No. 13 (Expenditure) - Miscellaneous
(Sub-Item No. k) - Other Items

1) Affiliation fees to University	**	Rs.	52500.00
2) Local Conveyance	**	Rs.	197098.00
3) Washing Allowances	**	Rs.	7560.00
4) Sanitary Materials	**	Rs.	129540.00
5) Book Binding	**	Rs.	31200.00
6) Depreciation on Furniture	**	Rs.	264333.00
7) Depreciation on Books	**	Rs.	538575.00
8) Students' Study Room Expn.	**	Rs.	12560.00
9) Clock Hour Salary	**	Rs.	1379000.00
10) Equipment Service Contract	**	Rs.	53980.00
11) Current Repairs & Maintains	**	Rs.	404114.00
12) Consolidated Salary - Menial	**	Rs.	1220500.00
14) Ph.D.	**	Rs.	78922.00
15) Software	**	Rs.	529154.00
16) Uniforms to peon.	**	Rs.	9000.00
17) Extra Curriculam.	**	Rs.	267192.00
18) Internet Charge	**	Rs.	59400.00
19) Website Charge	**	Rs.	46500.00

Total :

Rs.

5281128.00

For **K. M. REGE & CO.**
Chartered Accountants

CHARTERED ACCOUNTANT
(K. M. Rege)
Partner
M. No. 040262



PRINCIPAL
Dr. Ambedkar College of
Commerce & Economics

SENIOR COLLEGE - 2019-20

Page No. 14

Reconciliation of Grant-in-Aid Statement with Income & Expenditure

As on 31st March 2020-21

Income as per Grant-in-Aid Statement	*	Rs.	49443633.00
	*		
Expenditure as per Grant-in-Aid Statement	*	Rs.	51892563.00
	*		
Surplus :	*	Rs.	2448930.00
	*		

Surplus as per Balance Sheet : 1807134.00

<u>Add :</u>	Furniture			
	Library Books	541796.00		
	Reserve Fund	100000.00		641796.00

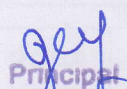
Deficit :	*	Rs.	2448930.00
	*		

for **K. M. REGE & CO.**
 Chartered Accountants

K. M. Rege
 CHARTERED ACCOUNTANT
 Partner
 M. No. 040262


 PRINCIPAL




 Principal
 Dr Ambedkar College of
 Commerce & Economics
 Wadala, Mumbai - 400 031