

Question Bank for S.Y. B. Com IV Sem

(Subject: B. Economics)

Module: 1 Role of Government in an Economy.

1. Explain scope of public Finance.
2. Explain Dalton's principle of Maximum Social Advantage (MSA) with the help of suitable diagram.
3. What are the limitations of the theory of Maximum Social Advantage (MSA).
4. Explain Musgrave's maximum welfare principle with the help of diagram.
5. What are the causes of market failure?

Module: 2 Public Revenue

1. Explain different sources of public revenue.
2. Discuss various canons of Taxation.
3. Explain merit and demerits of Direct Taxes.
4. Explain merits and demerits of Indirect Taxes.
5. Discuss the sharing of tax burden between sellers and buyers under different elasticity of demand.
6. Discuss the sharing of tax burden between sellers and buyers under different elasticity of Supply.

Module: 3 Public Expenditure and Public Debt.

1. Discuss the causes of growth of public expenditure
2. Discuss various types / classification of public expenditure.
3. Discuss economic effects of public expenditure.
4. Discuss different types of public expenditure.
5. Explain internal and external burden of public debt

Module: 4 Fiscal Management and Financial Administration.

1. Discuss different objectives and limitations of Fiscal policy.
2. Discuss the features of Sound Finance.
3. Discuss different objectives of public Budget.
4. Discuss different types of public Budget.
5. Discuss different types of deficits.