



# AUDITED FINANCIAL STATEMENTS



# **AUDITED FINANCIAL STATEMENTS**

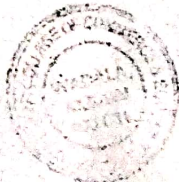
**F.Y. 2018-19**

People's Education Society's  
**"DR. AMBEDKAR COLLEGE OF COMMERCE AND ECONOMICS"**  
 WADALA, MUMBAI - 400 031

Statement of Accounts of the College for the year 2018-2019 i.e. from: 1<sup>st</sup> April 2018 to 31<sup>st</sup> March 2019:

Item	<u>Amount in Rs.</u>	<u>Amount in Rs.</u>
<b>RECEIPTS :</b>		
1 <u>Opening Balance</u> as on 1 <sup>st</sup> April 2018	-	-
2 <u>Recurring Receipts :</u>		
State Grants :		
<u>Maintenance Grants :</u>		
a) Salary Grants		
b) Non-Salary Grants		39281773.00
3 <u>Other Grants :</u>		
a) From Central Government	-	
b) From Other State Government	-	
c) From Municipalities	-	
d) From any other Sources (UGC Etc.)	-	
4 <u>Fees &amp; Fines (Including Arrears) :</u>		
a) Tuition Fees	2776935.00	
b) Tutorial Fees		
c) Laboratory Fees		
d) Admission Fees		
e) College Examination Fees		
f) Library Fees	556820.00	
g) Transference Certificate Fees	11600.00	
h) Fees from Ex-students	57700.00	
i) Any other Fees : (details shown under separate heads - Page No.4)	3053377.00	
j) Fines including amounts recovered for Laboratory and Loss of Library Books ( Page No.5)	<u>38601.00</u>	6495033.00
5 a) Fees collected if any on behalf of the University	2341095.00	
b) University Enrolment	<u>223500.00</u>	2564595.00
6 <u>Subscription, Donation and Contribution for     the maintenance of the College</u>		
a) From members of the Staff	-	
b) From the management	-	
c) From the others	-	
d) From the University	-	
7 <u>Income from Endowment Funds for the     maintenance of the College.</u>		

Balance c/f 48341401.00



Principal  
 Dr. Ambedkar College of  
 Commerce & Economics  
 Wadala, Mumbai - 400 031.

Balance b/f 48341401.00

- 8 Other Miscellaneous receipts for the maintenance of the College
- a) Any Charges collected from the students etc. (details shown under separate heads – Page No.6)
  - b) Rent recovered in receipt any of the college building property (excluding Hostel, Gymkhana)
  - c) Fees for extra curricular activities i.e. Gathering, College/School Societies, Excursions, Tours, Etc.
  - d) Any other miscellaneous receipts for the College (details given on a separate sheet – Page No.7)

861092.00

7268.00

868360.00

**Total Recurring Income :**

49209761.00

Non-Recurring or Indirect Receipts :

- 9 Building Grants :
- a) State Grants
  - b) Other State Government Grants
  - c) Union Government Grants
  - d) Other Grants (with details)

- 10 Equipment Grants :
- a) State Grants
  - b) Other State Government Grants
  - c) Union Government Grants
  - d) Other Grants (with details)  
(for books and Journals)

11 Receipts on account of Scholarship Fellowships and Prizes :

- a) From Government
- b) From University
- c) From Endowments
- d) From Other Sources (with details)

4925640.00

4925640.00

12 Loans :

- a) From Government
- b) From Other State Governments
- c) From Central Government
- d) From Private Trust or Bodies
- e) From Management

13 Subscriptions, Donations and Contributions towards the non-recurring expenditure of the College :

- a) Building
- b) Equipment
- c) Other specific purpose (with details)

14 Hostel Fees

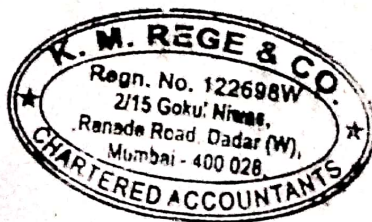
**Total of Non-recurring Income as on 31<sup>st</sup> March 2018**

4925640.00

**Grand Total of Recurring and Non-recurring - as on 31<sup>st</sup> March 2018 :**

54135401.00

**K. M. REGE & CO.**  
Chartered Accountants  
*[Signature]*  
**CHARTERED ACCOUNTANT**  
Partner  
M. No. 040262



*[Signature]*  
**Principal**  
Dr. Ambedkar College of  
Commerce & Economics  
Wadala, Mumbai - 400 031.  
**PRINCIPAL**  
Dr. Ambedkar College of  
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People's Education Society's  
**DR. AMBEDKAR COLLEGE OF COMMERCE & ECONOMICS**  
WADALA, MUMBAI - 400 031

**SENIOR COLLEGE - 2018 - 19**

Page No. 4

Item No. 4 (Sub. Item No. i)

1) Other Fees	**	Rs.	1183625.00
2) Gymkhana Fees	**	Rs.	898290.00
3) Computer Fees	**	Rs.	127037.00
4) College Magazine Fees	**	Rs.	84200.00
5) Utility Fees	**	Rs.	536350.00
6) Project fees	**	Rs.	223875.00

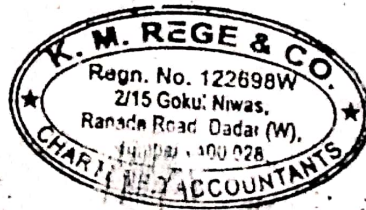
Total :

Rs.

3053377.00

**K. M. REGE & CO.**  
Chartered Accountants

CHARTERED ACCOUNTANT  
(K. M. REGE)  
Partner  
M. No. 040262



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**SENIOR COLLEGE - 2018-19**

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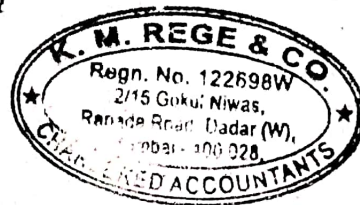
Item No. 4 (Sub. Item No. 1)

1) Identity Card	**	Rs.	
2) Fines & Penalties	**	Rs.	38601.00

Total : Rs. 38601.00

**K. M. REGE & CO.**  
Chartered Accountants

**CHARTERED ACCOUNTANT**  
(K. M. REGE)  
Partner  
M. No. 040262



*[Signature]*  
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*[Signature]*  
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**SENIOR COLLEGE - 2018 - 19**

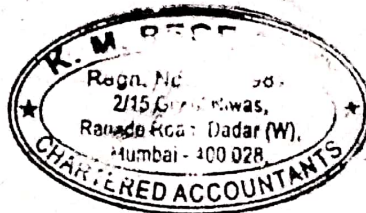
Page No. 6

Item No. 8 (Receipts)- Miscellaneous Receipts  
(Sub. Item No. A - Other Charges)

1) Sale of Admission Form	**	Rs.	156000.00
2) Admission Processing	**	Rs.	529500.00
3) Sale of Waste Materials	**	Rs.	10200.00
4) Duplicate Mark-sheet	**	Rs.	14750.00
5) Document Verification	**	Rs.	14550.00
6) Sports / Cultural	**	Rs.	54040.00
7) Duplicate Receipt	**	Rs.	28650.00
8) Sale of Old Papers	**	Rs.	677.00
9) Alumni Fees	**	Rs.	52725.00

Total : Rs. 861092.00

**M. REGE & CO.**  
Chartered Accountants  
CHARTERED ACCOUNTANT  
(K. M. REGE)  
Partner  
M. No. 040262



PRINCIPAL


Principal  
Dr. Ambedkar College of  
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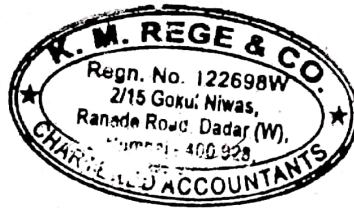
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**SENIOR COLLEGE - 2018-19**  
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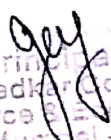
Item No. 8 (Receipts)- Miscellaneous Receipts  
(Sub. Item No. D - Miscellaneous Receipts)

1) Charges recorded from the Student who have cancelled Admission	Rs.	7268.00
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**K. M. REGE & CO.**  
Chartered Accountants  
**CHARTERED ACCOUNTANT**  
(K. M. REGE)  
Partner  
M. No. 040282



  
Principal  
Dr. Ambedkar College of  
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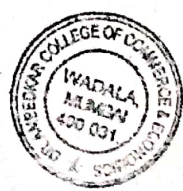
**EXPENDITURE :**

**DIRECT/RECURRING EXPENDITURE :**

1	<u>Salaries</u> : (Annexure 'A')	7636800.00	
	a) Teaching Staff	3292324.00	
	b) Non-teaching Staff		10929124.00
2	<u>Dearness Allowances</u> : (Annexure 'A')		
	a) Teaching Staff	13333912.00	
	b) Non-teaching Staff	5830072.00	19163964.00
3	<u>Other Allowances</u> : (i.e. House Rent Allowance, Compensatory Local Allowance, Cashier Allowance Etc.) (details given in a separate statement - Page No.11) (Annexure 'B')		
	a) Teaching Staff	4527940.00	
	b) Non-teaching Staff	2151546.00	
	c) Salary Arrears	1971701.00	
	d) Encashment of Leave Salary	69723.00	8720910.00
	e) VI <sup>th</sup> Pay Arrears		
4	<u>College Contribution to P.F.</u> : (Management Share)		
	a) Teaching Staff		
	b) Non-teaching Staff		
5	<u>College Contribution to Gratuity Fund</u> :		
	a) Teaching Staff		
	b) Non-teaching Staff		
6	<u>College Contribution to Pension Fund</u> :		
	a) Teaching Staff		
	b) Non-teaching Staff		
7	<u>Premium on Life Policies</u> :		
	a) Teaching Staff		
	b) Non-teaching Staff		
8	<u>Rent, Rates and Taxes</u> : (on college building, including laboratory, Library and excluding Hostel and Gymkhana)		
	a) Building Rent (paid to third party)		
	b) Rent :		
	(i) Paid to Management		
	(ii) Paid to Third Party	150000.00	
	c) Water Charges		
	d) Municipal Taxes	167273.00	317273.00
	e) Insurance on College Building		
9	<u>Building Repairs and Depreciation</u> : (on college building, laboratory, library excluding hostel, gymkhana & other residential quarters)		
	a) Contribution to Depreciation Fund		
	b) Contribution to Maintenance Repairs - (as per Appendix 'A' of the G.R. dt. 3.10.79)		

Balance c/f 39131291.00

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Principal  
Dr. Ambedkar College of  
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Wadala, Mumbai - 400 031.

Balance b/f 39131291.00

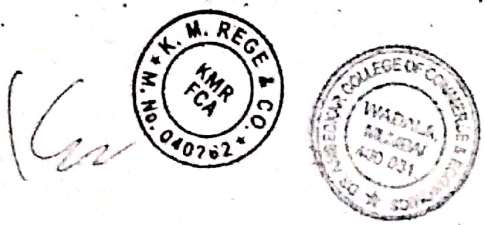
10	<u>Rent :</u>		
	a) On the residential quarters of Principal	-	
	b) On the quarters of non-teaching staff	-	
11	<u>College Library :</u>		
	a) Books	1023446.00	
	b) Periodicals (Subscribed from the College Fund)	8560.00	1032006.00
12	Current Laboratory Expenses -		
13	<u>Miscellaneous :</u>		
	a) College Garden		
	b) Botanical Garden, Herberium		
	c) Water pumping Plant		
	d) Lighting	2109893.00	
	e) Telephone	3916.00	
	f) Stationery	169291.00	
	g) Printing & College Examination		
	h) Postage & Telegram	7688.00	
	i) Gymkhana & Other Extra curricular activities (shown on separate statement - Page No.12)	1164191.00	
	j) Audit Fees	35400.00	
	k) Other items, if any (details given on a separate statement vide item III (vi) of G.R. dt. 3.10.79 - Page No.13)	7003891.00	10494270.00

**Total Recurring Expenditure :** 50657567.00

INDIRECT OR NON-RECURRING EXPENDITURE :

14	<u>Equipment :</u>		
	Replacement & Purchase of New -		
	a) Furniture & Equipment	144720.00	
	b) Apparatus		144720.00
	c) UGC Equipment & Books & Journals		
15	<u>Capital Expenditure :</u>		
	a) Contribution of Extension to building & compound wall		
	b) Special Repairs		
	c) Electric Installation		
16	<u>Scholarships, Fellowships &amp; Prizes :</u>		
	a) From Government		
	b) From University	4925640.00	
	c) From Endowment		
	d) From Other Sources		4925640.00
	e) From College		
17	<u>Repayment of Loan :</u>		
	a) To Government		
	b) To other State Governments		
	c) To Central Government		
	d) To Management		
	e) To Private Trusts or Bodies		

Balance c/f 5070360.00

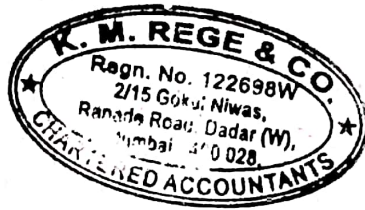


Gey  
 Principal  
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18	<u>Other Contribution, Transfer to Specific Funds Etc. :</u>	Balance b/f	<span style="border: 1px solid black; padding: 2px;">5070360.00</span>
	a) Fees paid to University		
	b) Administrative Charges paid to the Society conducting the College	2564595.00	
	c) Reserve Fund	100000.00	2664595.00
19	<u>Other indirect or non-recurring expenditure -</u>		
	<b>Total of non-recurring expenditure balance as on 31<sup>st</sup> March 2019</b>		7734955.00
	<b>Grand Total of Recurring and Non-recurring Expenditure as on 31<sup>st</sup> March 2019:</b>		<span style="border: 1px solid black; padding: 5px;">58392522.00</span>

**K. M. REGE & CO.**  
Chartered Accountants

CHARTERED ACCOUNTANT  
**(K. M. REGE)**  
Partner  
M. No. 040262



Principal  
**DR. PRINCIPAL**  
Dr. Ambedkar College of  
Commerce and Economics  
Wadala, Mumbai - 400 031.

Principal  
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**SENIOR COLLEGE - 2018-19**

Basic Pay :-

Annexure : "A"

a) Teaching Staff	**	Rs.	7636800.00
b) <u>Non-Teaching Staff :</u>			
Administrative Staff			1776330.00
Menial Staff			1415994.00
Total :			3292324.00
<b>Total :</b>		Rs.	<b>10929124.00</b>

DA :-

a) Teaching Staff	**	Rs.	13333912.00
b) <u>Non-Teaching Staff :</u>			
Administrative Staff			3187521.00
Menial Staff			2642551.00
Total :			5830072.00
<b>Total :</b>		Rs.	<b>19163984.00</b>

**K. M. REGE & CO.**  
 Chartered Accountants  
*K. M. Rege*  
**CHARTERED ACCOUNTANTS**  
 Partner  
 M. No. 040202



*Principals*  
**PRINCIPALS**  
 Dr. Ambedkar College of  
 Commerce & Economics  
 Wadala, Mumbai - 400 031.

*Principals*  
**Principals**  
 Dr. Ambedkar College of  
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 WADALA, MUMBAI - 400 031

**SENIOR COLLEGE - 2018-19**

Annexure: "B"  
Other Allowances

**(A) Teaching Staff :-**

a) H.R.A.	**	Rs.	2697240.00
b) C.L.A.	**	Rs.	51900.00
c) T.A.	**	Rs.	384000.00
d) Personal Allowances	**	Rs.	40800.00
e) Academic Grade Pay	**	Rs.	1354000.00
f) D.C.P.S. Teaching staff	**	Rs.	
<b>Total :</b>	**	Rs.	<b>4527940.00</b>

**(B) Non-Teaching Staff :-**

	<u>Administrative Staff</u>	<u>Menial Staff</u>	<u>Total</u>
a) H.R.A.	656679.00	549562.00	1206241.00
b) C.L.A.	36900.00	32540.00	69440.00
c) Cash Allowance	3000.00	--	3000.00
d) T.A.	62000.00	81286.00	143286.00
e) Academic Grade Pay - AGP	412600.00	316979.00	729579.00
f) Vi th Arrears	1971701.00	-	1971701.00
<b>Total :</b>	<b>3142880.00</b>	<b>980367.00</b>	<b>4123247.00</b>

**Total of Teaching and Non-Teaching Staff:-** Rs. **8651187.00**

**K. M. REGE & CO.**  
 Chartered Accountants  
 CHARTERED ACCOUNTANT  
 (K. M. REGE)  
 Partner  
 M. No. 040262



*(Signature)*  
**PRINCIPAL**  
 Dr. Ambedkar College of  
 Commerce & Economics  
 Wadala, Mumbai - 400 031.

*(Signature)*  
 Principal  
 Dr. Ambedkar College of  
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People's Education Society's  
**DR. AMBEDKAR COLLEGE OF COMMERCE & ECONOMICS**  
WADALA, MUMBAI - 400 031

**SENIOR COLLEGE - 2018-19**

Page No.11

Annexure "A"

{Item No.3 (Expenditure) - Salary and Allowances}

**Teaching Staff :-**

a) H.R.A.	**	Rs.	2697240.00
b) C.L.A.	**	Rs.	51900.00
c) Traveling Allowances	**	Rs.	384000.00
d) Personal Allowance	**	Rs.	40800.00
e) Academic Grade Pay -( AGP)	**	Rs.	1354000.00
f) D.C.PS. of Teaching Staff	**	Rs.	
<b>Total :</b>		Rs.	<b>4527940.00</b>

**Non-Teaching Staff :-**

a) H.R.A.	**	Rs.	1206241.00
b) C.L.A.	**	Rs.	69440.00
c) Traveling Allowances	**	Rs.	143286.00
d) Cash Allowance	**	Rs.	3000.00
e) Academic Grade Pay - AGP	**	Rs.	729579.00
f) Vi th Pay Arrears	**	Rs.	
g) Time Bond Promotion	**	Rs.	1971701.00
<b>Total :</b>		Rs.	<b>4123247.00</b>

**Total of Teaching and Non-Teaching Staff:-**

Rs. **8651187.00**

**K. M. REGE & CO.**  
Chartered Accountants  
CHARTERED ACCOUNTANT

(K. M. REGE)  
Partner  
M. No. 040262



Principal  
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**SENIOR COLLEGE - 2018-19**

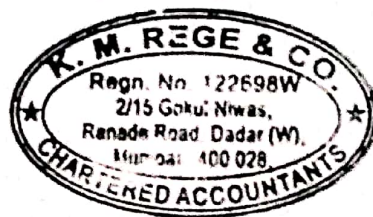
Page No. 12

**Item No. 13 (Expenditure) - Miscellaneous**  
**Sub. Item No. I - Gymkhana & Other Extra-curricular Activities**

1) Sports & Gymkhana	**	Rs.	537386
2) Annual Social Gathering	**	Rs.	327340
3) Cultural Activities	**	Rs.	116124
4) Ceremonies and Functions	**	Rs.	128513
s5) Students Association	**	Rs.	54828
Total :		Rs.	<b>1164191</b>

**K. M. REGE & CO.**  
Chartered Accountants  
**CHARTERED ACCOUNTANT**  
(K. M. REGE)  
Partner  
M. No. 040262

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**SENIOR COLLEGE - 2018-19**  
Page No. 13

**Item No. 13 (Expenditure) - Miscellaneous**  
**(Sub. Item No. k) - Other Items**

1)	Affiliation fees to University	**	Rs.	66100.00
2)	Local Conveyance	**	Rs.	175000.00
3)	Washing Allowances	**	Rs.	8480.00
4)	Sanitary Materials	**	Rs.	103217.00
5)	Book Binding	**	Rs.	32045.00
6)	Depreciation on Furniture	**	Rs.	345578.00
7)	Depreciation on Books	**	Rs.	630301.00
8)	Pest Control Service	**	Rs.	75000.00
9)	Tours & Conferences	**	Rs.	33967.00
10)	Students' Study Room Expn.	**	Rs.	82044.00
11)	Clock Hour Salary	**	Rs.	1329467.00
12)	Equipment Service Contract	**	Rs.	127082.00
13)	N.S.S.	**	Rs.	--
14)	Current Repairs & Maintains	**	Rs.	244618.00
15)	Consolidated Salary - Menial	**	Rs.	1739000.00
16)	Kho - Kho	**	Rs.	1724645.00
17)	Journal Exam	**	Rs.	2412.00
18)	Ph.D.	**	Rs.	3615.00
19)	Currier Guidance	**	Rs.	--
20)	Uniforms to peon.	**	Rs.	12625.00
21)	Extra Curricular.	**	Rs.	80750.00
22)	Advertisment Charges	**	Rs.	57750.00
23)	Language Lab	**	Rs.	-
24)	WDC	**	Rs.	-
25)	N.C.C.	**	Rs.	28995.00
26)	Internet Charge	**	Rs.	49200.00
27)	Website Charge	**	Rs.	30000.00
28)	Tally Training	**	Rs.	22000.00

Total :

Rs.

7003891.00

**K. M. REGE & CO.**  
Chartered Accountants

CHARTERED ACCOUNTANT  
**(K. M. REGE)**  
Partner  
M. No. 0-0262



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**SENIOR COLLEGE - 2018-19**

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**Reconciliation of Grant-in-Aid Statement with Income & Expenditure**

As on 31<sup>st</sup> March 2018-19

Income as per Grant-in-Aid Statement	*	Rs.	54135401.00
	*		
Expenditure as per Grant-in-Aid Statement	*	Rs.	58392522.00
	*		
<b>Deficit :</b>	*	Rs.	<b>4257121.00</b>
	*		

Surplus as per Balance Sheet : 2988955.00

<u>Add :</u>	Furniture	144720.00	}	
	Library Books	1023446.00		
	Reserve Fund	100000.00		
				<u>1268166.00</u>

**Deficit :** \* Rs. **4257121.00**

**K. M. REGE & CO.**  
Chartered Accountants  
CHARTERED ACCOUNTANT  
(K. M. REGE)  
Partner  
M. No. 040262

**PRINCIPAL**  
Dr. Ambedkar College of  
Commerce and Economics  
Wadala, Mumbai - 400 031.




**Principal**  
Dr. Ambedkar College of  
Commerce & Economics  
Wadala, Mumbai - 400 031.

People's Education Society's  
**DR. AMBEDKAR COLLEGE OF COMMERCE & ECONOMICS**  
WADALA, MUMBAI - 400 031

SENIOR COLLEGE

STUDENTS' STRENGTH OF 2018-19

F.Y.B.Com.	**	**	1199
S.Y.B.Com.	**	**	897
T.Y.B.Com.	**	**	553
<b>TOTAL :</b>	**	**	<b>2649</b>

  
Principal  
Dr. Ambedkar College of  
Commerce & Economics  
Wadala, Mumbai - 400 031.

  
Dr. Ambedkar College of  
Commerce & Economics  
Wadala, Mumbai - 400 031.



People's Education Society's  
**DR. AMBEDKAR COLLEGE OF COMMERCE AND ECONOMICS, WADALA, MUMBAI – 400 031**  
**SENIOR COLLEGE**

**BALANCE SHEET AS AT 31<sup>ST</sup> MARCH - 2019**

<u>FUNDS AND LIABILITIES</u>	<u>AMOUNT (Rs)</u>	<u>AMOUNT (Rs)</u>	<u>PROPERTY AND ASSETS</u>	<u>AMOUNT (Rs)</u>	<u>AMOUNT (Rs)</u>
<b><u>FUNDS</u></b>			<b><u>FIXED ASSETS</u></b>		
Reserve Fund	100000.00		<b><u>FURNITURE &amp; FIXTURES (W.D.V.)</u></b>		
College Development Fund	1222002.50	1322002.50	Balance as per last Balance Sheet	2225472.00	
People's Education Society		5550600.12	Add: Purchases during the year 2018-19	144720.00	
				2370192.00	
			Less: Depreciation	345578.00	2024614.00
<b><u>DEPOSITS</u></b>			<b><u>LIBRARY BOOKS (W.D.V.)</u></b>		
Library Deposit	1016698.00		Balance as per last Balance Sheet	2092374.00	
Caution Money	469670.00		Add: Purchases during the year 2018-19	1023446.00	
Computer Lab Deposit	1521360.00	3007728.00		3115820.00	
			Less: Depreciation	630301.00	2485519.00
<b><u>SCHOLARSHIPS</u></b>			Deposit with Telephone		2000.00
Scholarship Bills Payable	4185643.00	4195643.00	M.Com. Expenditure		4949220.00
Merit Scholarship	10000.00	2395.00	Income Tax Dept. Recovery		217059.79
Scholarship Clerk		10000.00	<b><u>ADVANCES</u></b>		
Deposit With Canteen.		7947375.69	Advance for Expenses	4688915.00	
Junior College Account			Advance against Salary	3232486.00	7921401.00
<b><u>OUTSTANDING LIABILITIES</u></b>					
Vocational Courses		2029952.00			
Watermill Foundation Scholarship		10000.00			
Dr.Ambedkar College Welfare Association		1183590.00			
M.com collection		3702216.00			
Bills Payable		1441596.06			
N.S.S.		152667.00			
			Balance c/f.	30555765.37	
			Balance c/f.	17599813.79	



*[Signature]*  
 Principal  
 Dr. Ambedkar College of  
 Commerce & Economics  
 Wadala, Mumbai - 400 031.

**FUNDS AND LIABILITIES**

	AMOUNT (Rs)	AMOUNT (Rs)	PROPERTY AND ASSETS	AMOUNT (Rs)	AMOUNT (Rs)
Balance b/f:		30555765.37		Balance b/f:	17599813.79
FY & SY B.Com. Examination A/c		2407218.44	<u>FIXED DEPOSIT WITH -</u>		
Students' Welfare Fund		655743.00	<u>CENTRAL BANK OF INDIA</u>		
Ashwamedh Fees		609335.00	Against Reserve Fund	158610.00	
University E-Charges		547103.00	Against Watermill Scholarship	10080.00	
N.A.E.P.		8826.00	Against College Development Fund	2443250.00	
University Disaster		208565.00	Against Merit Scholarship	19388.00	2631328.00
Vice-Chancellor Fund		521432.00			
U.G.C. Grants for Books / Equipment		274310.00	<u>CASH AND BANK BALANCES</u>		
University E-Suvida		355982.00			
<u>COLLEGE BANK ACCOUNTS</u>			Central Bank of India – A/c No.30431	9061.00	
Central Bank of India–A/cNo.1572814783	397727.00		Central Bank of India – A/c No.10571	14214.24	
Central Bank of India–A/cNo.1572763441	2763451.00		Cash Balance	3516.00	26791.24
Central Bank of India–A/cNo.1572665626	3299466.95				
Central Bank of India–A/cNo.1572763452	105000.00		<u>INCOME AND EXPENDITURE A/C ----</u>		
Bank of Maharashtra AcNo. 60002527856	1209357.20		Balance as per last Balance Sheet -----	28881869.53	
Central Bank of India–A/cNo.1572763430	1956916.00		Add : Excess Expenditure Over Income	2988955.00	31870824.53
Corporation Bank A/c No. 520331002998658	171360.30		(transferred from I & E Account)		
Corporation Bank A/c No. 520331002998666	90906.26				
H.D.F.C.Bank Ltd.	174344.32	10168529.03			
B.B.I.		2709067.00			
B.Sc. (I.T.)		3106881.72			
<b>TOTAL : 52128757.56</b>			<b>TOTAL : 52128757.56</b>		

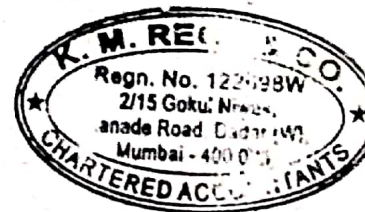
PLACE: MUMBAI

DATE: 12 0 JUL 2019

EXAMINED AND FOUND CORRECT SUBJECT TO SEPARATE REPORT

**K. M. REGE & CO.**  
Chartered Accountants

CHARTERED ACCOUNTANT  
(K. M. REGE)  
Partner  
M. No. 040262



Principal  
Dr. Ambedkar College of  
Commerce and Economics  
Wadala, Mumbai - 400 031

Principal  
Dr. Ambedkar College of  
Commerce & Economics  
Wadala, Mumbai - 400 031.

People's Education Society's  
DR. AMBEDKAR COLLEGE OF COMMERCE AND ECONOMICS, WADALA, MUMBAI - 400 031  
SENIOR COLLEGE

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH - 2019**

EXPENDITURE	AMOUNT (Rs.)	AMOUNT (Rs.)	INCOME	AMOUNT (Rs.)	AMOUNT (Rs.)
<b>SALARY AND ALLOWANCES</b> (As per Annexure 'A' & 'B')			<b>GRANTS</b>		
a) Basic Pay Teaching Staff	7636800.00		a) Salary Grants	39281773.00	39281773.00
b) Basic Pay Non-Teaching Staff	3292324.00		b) Non-Salary Grants		
c) D.A. Teaching Staff	13333912.00		<b>FEES</b>		
d) D.A. Non-Teaching Staff	5830072.00		a) Tuition Fees	1690020.00	
e) Other Allowances Teaching Staff	4527940.00		b) Arrears of Tuition Fees	1086915.00	
f) Other Allowance Non-Teaching	2151546.00		c) Library Fees	556820.00	
g) Salary Arrears	1971701.00		d) Gymkhana Fees	898290.00	
h) Encashment of Loan Salary	69723.00	<b>38814018.00</b>	e) Other Fees	1183625.00	
			f) Project Fees	223875.00	
<b>OTHER EXPENSES (A)</b>			g) College Magazine	84200.00	
a) Electric Materials & Maintenance	326246.00		h) Utility Fees computer	536350.00	
b) Affiliation Fees to University	66100.00		I) Computer fees	127037.00	<b>6387132.00</b>
c) Printing and Stationery	169291.00		<b>OTHER MISC. RECEIPTS</b>		
d) Sanitary Materials	103217.00		a) Transference Cert. Fees	11600.00	
e) Electricity Charges	1783647.00		b) Fines & Penalties	38601.00	
f) Postage and Telegrams	7688.00		c) Forfeiture of Fees	7268.00	
g) Telephone Charges	3916.00		d) Sale of old paper	0	
h) Municipal Taxes to B.M.C.	167273.00		e) Sale of Admission Forms	156000.00	
i) Library Periodicals	8560.00		f) Sale of Waste Material	10200.00	
j) Audit Fees	35400.00		g) Admission Processing fee	529500.00	
k) Local Conveyance	175000.00		h) Marks Verification		
l) Students' Study Room Expenses	82044.00		i) Document Verification Fees	14550.00	
m) Pest Control Contract	75000.00		j) Sports / Cultural Activities	54040.00	
n) Clock Hour Salary	1329467.00		k) Duplicate Marks-sheet Fees	14750.00	
o) Extra Curricular Activities	80750.00		l) Ex-students Fees	57700.00	
p) Book Binding	32045.00		n) Dupl. Receipt Fees	28650.00	
q) N.A.A.C.	0		o) Certificate fees	677.00	
r) Uniforms to peons	12625.00		q) Alumni Fees	52725.00	<b>976261.00</b>
t) Ph.D.	3615.00				
v) Journal Exp.	2412.00	<b>4464296.00</b>			
		<b>43278314.00</b>			<b>46645166.00</b>



Principal  
Dr. Ambedkar College of  
Commerce & Economics  
Wadala, Mumbai - 400 031.



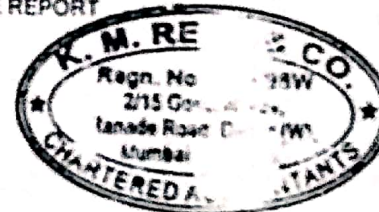
EXPENDITURE	AMOUNT (Rs.)	AMOUNT (Rs.)	INCOME	AMOUNT (Rs.)	AMOUNT (Rs.)
	Balance b/f.	43278314.00		Balance b/f.	46645166.00
To OTHER EXPENSES (B)					
a) Tours and Conferences	33967.00				
b) Washing Allowances	8480.00				
c) Kho Kho	1724645.00				
d) Equipment Service Contract	127082.00				
e) Current Repairs & Maintenance	244618.00				
f) Consolidated Salary (Menial Staff)	1739000.00				
g) Advertisement Charge	57750.00				
h) N.C.C.	28995.00				
i) Internet Charges	49200.00				
j) Website Charges	30000.00				
k) Tally Training	22000.00	4065737.00			
Building Rent		150000.00			
<u>EXTRA CURRICULAR ACTIVITIES</u>					
a) Cultural Activities	116124.00				
b) Gymkhana Expenses	537386.00				
c) Ceremonies & Functions	128513.00				
d) Annual Social Gathering	327340.00				
e) Students Association Expenses	54828.00	1164191.00			
<u>DEPRECIATION</u>					
a) On Furniture & Equipment	345578.00				
b) On Library Book	630301.00	975879.00			
<b>TOTAL :</b>		<b>49634121.00</b>		<b>TOTAL :</b>	<b>49634121.00</b>
			Excess Expenditure Over Income Transferred to Balance Sheet		2988955.00

127082  
244618  
371700

PLACE: MUMBAI  
DATE: 20 JUL 2019

EXAMINED AND FOUND CORRECT SUBJECT TO SEPARATE REPORT

**K. M. REGE & CO.**  
Chartered Accountants  
*(Signature)*  
**(K. M. REGE)**  
CHARTERED ACCOUNTANT  
Partner  
M. No. 040262



*(Signature)*  
Principal  
Dr. Ambedkar College of  
Commerce & Economics  
Wadala, Mumbai - 400 031

Principal  
Dr. Ambedkar College of  
Commerce & Economics  
Wadala, Mumbai - 400 031



# **AUDITED FINANCIAL STATEMENTS**

**F.Y. 2019-20**

People's Education Society's  
**DR. AMBEDKAR COLLEGE OF COMMERCE AND ECONOMICS**  
WADALA, MUMBAI - 400 031

Statement of Accounts of the College for the year 2019-20 i.e. from: 1<sup>st</sup> April 2019 to 31<sup>st</sup> March 2020:

<u>Item</u>	<u>Amount in Rs.</u>	<u>Amount in Rs.</u>
<b>RECEIPTS :</b>		
1 <u>Opening Balance</u> as on 1 <sup>st</sup> April 2020	-	-
2 <u>Recurring Receipts :</u>		
<u>State Grants :</u>		
<u>Maintenance Grants :</u>		
a) Salary Grants	-	-
b) Non-Salary Grants	-	<b>38779343.00</b>
3 <u>Other Grants :</u>		
a) From Central Government	-	-
b) From Other State Government	-	-
c) From Municipalities	-	-
d) From any other Sources (UGC Etc.)	-	-
4 <u>Fees &amp; Fines (Including Arrears) :</u>		
a) Tuition Fees	2322168.00	-
b) Tutorial Fees	-	-
c) Laboratory Fees	-	-
d) Admission Fees	-	-
e) College Examination Fees	-	-
f) Library Fees	433270.00	-
g) Transference Certificate Fees	16650.00	-
h) Fees from Ex-students	47060.00	-
i) Any other Fees : (details shown under separate heads - Page No.4)	6303123.00	-
j) Fines including amounts recovered for Laboratory and Loss of Library Books ( Page No.5)	49661.00	<b>9171932.59</b>
5 a) Fees collected if any on behalf of the University	2473628.00	-
b) University Enrolment	<u>267200.00</u>	<b>2740828.00</b>
6 <u>Subscription, Donation, and Contribution for     the maintenance of the College</u>		
a) From members of the Staff	-	-
b) From the management	-	-
c) From the others	-	-
d) From the University	-	-
7 <u>Income from Endowment Funds for the     maintenance of the College.</u>	-	-

Balance c/f 50692103.59



Principal  
Dr. Ambedkar College of  
Commerce & Economics  
Wadala, Mumbai - 400 031.



Balance b/f 50692103.59

- 8 Other Miscellaneous receipts for the maintenance of the College
- a) Any Charges collected from the students etc. (details shown under separate heads - Page No.6)
  - b) Rent recovered in receipt any of the college building property (excluding Hostel, Gymkhana)
  - c) Fees for extra curricular activities i.e. Gathering, College/School Societies, Excursions, Tours, Etc.
  - d) Any other miscellaneous receipts for the College (details given on a separate sheet - Page No.7)

1080295.00

1160.00

1081455.00

51773558.00

**Total Recurring Income :**

Non-Recurring or Indirect Receipts :

- 9 Building Grants :
- a) State Grants
  - b) Other State Government Grants
  - c) Union Government Grants
  - d) Other Grants (with details)

- 10 Equipment Grants :
- a) State Grants
  - b) Other State Government Grants
  - c) Union Government Grants
  - d) Other Grants (with details) (for books and Journals)

- 11 Receipts on account of Scholarship Fellowships and Prizes :
- a) From Government 2699707.00
  - b) From University
  - c) From Endowments 2699707.00
  - d) From Other Sources (with details)

- 12 Loans :
- a) From Government
  - b) From Other State Governments
  - c) From Central Government
  - d) From Private Trust or Bodies
  - e) From Management

- 13 Subscriptions, Donations and Contributions towards the non-recurring expenditure of the College :
- a) Building
  - b) Equipment
  - c) Other specific purpose (with details)

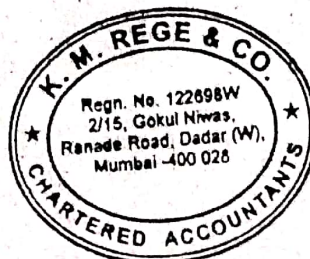
- 14 Hostel Fees
- Total of Non-recurring Income as on 31<sup>st</sup> March 20120 2699707.00
- Grand Total of Recurring and Non-recurring -
- as on 31<sup>st</sup> March 2020 :

54473265.59

For **K. M. REGE & CO.**  
Chartered Accountants

*[Signature]*

**CHARTERED ACCOUNTANT**  
Partner  
M. No. 040262



*[Signature]*  
Principal  
Dr. Ambedkar College of  
Commerce & Economics  
Wadala, Mumbai - 400 031.

People's Education Society's  
**DR. AMBEDKAR COLLEGE OF COMMERCE & ECONOMICS**  
WADALA, MUMBAI - 400 031

**SENIOR COLLEGE - 2019 - 20**

Page No. 4

Item No. 4 (Sub. Item No. i)

1) Other Fees	**	Rs.	529750.00
2) Gymkhana Fees	**	Rs.	839440.00
3) Computer Fees	**	Rs.	246644.00
4) College Magazine Fees	**	Rs.	93000.00
5) Utility Fees	**	Rs.	530300.00
6) Project fees	**	Rs.	210370.00
Scholarship Student	**	Rs.	2699707.00
Online Admission Fees	**	Rs.	1153912.59

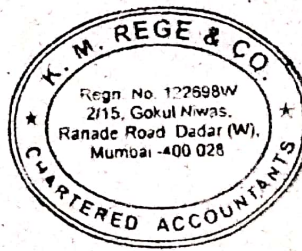
Total :

Rs.

6303123.59

For **K. M. REGE & CO.**  
Chartered Accountants

**CHARTERED ACCOUNTANT**  
Partner  
M. No. 040262



**Principal**  
**Dr. Ambedkar College of**  
**Commerce and Economics**  
**Wadala, Mumbai - 400 031.**


**Principal**  
**Dr. Ambedkar College of**  
**Commerce & Economics**  
**Wadala, Mumbai - 400 031.**

**SENIOR COLLEGE - 2019-20**

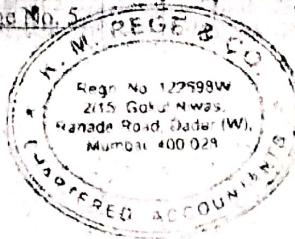
Page No. 5


Item No. 4 (Sub. Item No. 1)

- |                      |    |     |  |
|----------------------|----|-----|--|
| 1) Identity Card     | ** | Rs. |  |
| 2) Fines & Penalties | ** | Rs. | 49661.00   |
| Total :              |    | Rs. | <div style="border: 1px solid black; padding: 2px;">49661.00</div> |

For **K. M. REGE & CO.**  
Chartered Accountants  
  
**K. M. REGE**  
Partner  
M. No. 040262

Page No. 5

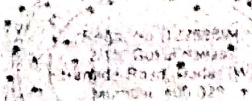


  
Principal,  
Dr. Ambedkar College of  
Commerce and Economics  
Wadala, Mumbai - 400 031.

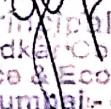
Rs. 

49661.00

M. No. 040262



Principal,  
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Wadala, Mumbai - 400 031.

  
Principal,  
Dr. Ambedkar College of  
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People's Education Society's  
**DR. AMBEDKAR COLLEGE OF COMMERCE & ECONOMICS**  
WADALA, MUMBAI - 400 031

**SENIOR COLLEGE - 2019 - 20**

Page No. 6

Item No. 8 (Receipts)- Miscellaneous Receipts  
(Sub. Item No. A - Other Charges)

1) Sale of Admission Form	**	Rs.	128500.00
2) Admission Processing	**	Rs.	454080.00
3) Sale of Waste Materials	**	Rs.	1500.00
4) Duplicate Mark-sheet	**	Rs.	14750.00
5) Document Verification	**	Rs.	5600.00
6) Sports / Cultural	**	Rs.	62410.00
7) Duplicate Receipt	**	Rs.	34000.00
8) Certificate	**	Rs.	3000.00
9) Alumni Fees	**	Rs.	52750.00
10) Taxation			50200.00
11) Marks Verification			12000.00
N.S.S			261505

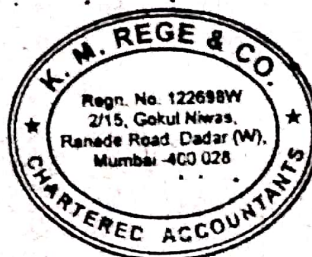
Total :

Rs.

1080295.00

For K. M. REGE & CO.  
Chartered Accountants

CHARTERED ACCOUNTANT  
Partner  
M. No. 040262



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**SENIOR COLLEGE - 2019-20**  
Page No. 7

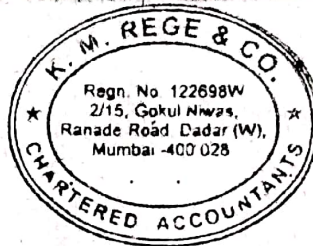
Item No. 8 (Receipts) - Miscellaneous Receipts  
(Sub. Item No. D - Miscellaneous Receipts)

1) Charges recorded from the Student  
who have cancelled Admission

Rs.

1160.00

For **K. M. REGE & CO.**  
Chartered Accountants  
*[Signature]*  
**CHARTERED ACCOUNTANT**  
Partner  
M. No. 040262



*[Signature]*  
Principal  
**Dr. Ambedkar College of  
Commerce & Economics**  
Wadala, Mumbai - 400 031.

*[Signature]*  
Principal  
**Dr. Ambedkar College of  
Commerce & Economics**  
Wadala, Mumbai - 400 031.

**EXPENDITURE :**

**DIRECT/RECURRING EXPENDITURE :**

1	<b>Salaries</b> : (Annexure 'A')	15811980.00	
	a) Teaching Staff	4220115.00	
	b) Non-teaching Staff		2003295.00
2	<b>Dearness Allowances</b> : (Annexure 'A')		
	a) Teaching Staff	6464953.00	
	b) Non-teaching Staff	5048488.00	11513441.00
3	<b>Other Allowances</b> : (i.e. House Rent Allowance, Compensatory Local Allowance, Cashier Allowance Etc.) (details given in a separate statement - Page No.11) (Annexure 'B')		
	a) Teaching Staff	5078002.00	
	b) Non-teaching Staff	2139070.00	
	c) Salary Arrears		
	d) Encashment of Leave Salary		7217072.00
	e) VI <sup>th</sup> Pay Arrears		
4	<b>College Contribution to P.F.</b> : (Management Share)		
	a) Teaching Staff		
	b) Non-teaching Staff		
5	<b>College Contribution to Gratuity Fund</b> :		
	a) Teaching Staff		
	b) Non-teaching Staff		
6	<b>College Contribution to Pension Fund</b> :		
	a) Teaching Staff		
	b) Non-teaching Staff		
7	<b>Premium on Life Policies</b> :		
	a) Teaching Staff		
	b) Non-teaching Staff		
8	<b>Rent, Rates and Taxes</b> : (on college building, including laboratory, Library and excluding Hostel and Gymkhana)	5078002.00	
	a) Building Rent (paid to third party)		
	b) Rent :		
	(i) Paid to Management		
	(ii) Paid to Third Party		
	c) Water Charges		
	d) Municipal Taxes	82048.00	82048.00
	e) Insurance on College Building		
9	<b>Building Repairs and Depreciation</b> : (on college building, laboratory, library excluding hostel, Gymkhana & other residential quarters)		
	a) Contribution to Depreciation Fund		
	b) Contribution to Maintenance Repairs - (as per Appendix 'A' of the G.R. dt. 3.10.79)		

Balance c/f 38844656.00



Principal  
 Dr. Ambedkar College of  
 Commerce & Economics  
 Wadala, Mumbai - 400 031.

Balance b/f 38844656.00

10	<u>Rent :</u>		
	a) On the residential quarters of Principal.		
	b) On the quarters of non-teaching staff		
11	<u>College Library :</u>		
	a) Books	290159.00	
	b) Periodicals (Subscribed from the College Fund)	16478.00	306637.00
12	<u>Current Laboratory Expenses -</u>		
13	<u>Miscellaneous :</u>		
	a) College Garden		
	b) Botanical Garden, Herbarium		
	c) Water pumping Plant		
	d) Lighting	971594.00	
	e) Telephone	4964.00	
	f) Stationery	445841.00	
	g) Printing & College Examination		
	h) Postage & Telegram	6522.00	
	i) Gymkhana & Other Extra curricular activities (shown on separate statement - Page No.12)	1045058.00	
	j) Audit Fees	35400.00	
	k) Other items, if any (details given on a separate statement vide item III (vi) of G.R. dt. 3.10.79 - Page No.13)	6148440.00	8657819.00

**Total Recurring Expenditure :** 47809112.00

**INDIRECT OR NON-RECURRING EXPENDITURE :**

14	<u>Equipment :</u>		
	Replacement & Purchase of New -		
	a) Furniture & Equipment	41300.00	
	b) Apparatus		41300.00
	c) UGC Equipment & Books & Journals		
15	<u>Capital Expenditure :</u>		
	a) Contribution of Extension to building & compound wall		
	b) Special Repairs		
	c) Electric Installation		
16	<u>Scholarships, Fellowships &amp; Prizes :</u>		
	a) From Government		
	b) From University	2699707.00	
	c) From Endowment		
	d) From Other Sources		2699707.00
	e) From College		
17	<u>Repayment of Loan :</u>		
	a) To Government		
	b) To other State Governments		
	c) To Central Government		
	d) To Management		
	e) To Private Trusts or Bodies		

Balance c/f 2741007.00



*Jey*  
 Principal  
 Dr. Ambedkar College of  
 Commerce & Economics  
 Wadala, Mumbai - 400 031

Balance b/f 2741007.00

18 Other Contribution, Transfer to Specific Funds Etc. :

- a) Fees paid to University
- b) Administrative Charges paid to the Society conducting the College
- c) Reserve Fund

2740828.00

100000.00

2840828.00

19 Other indirect or non-recurring expenditure -

Total of non-recurring expenditure balance as on 31<sup>st</sup> March 2020

5581835.00

Grand Total of Recurring and Non-recurring Expenditure as on 31<sup>st</sup> March 2020 :

53390947.00

For **K. M. REGE & CO.**  
Chartered Accountants

**CHARTERED ACCOUNTANT**  
(K. M. Rege)  
Partner  
M. No. 040282



*[Signature]*  
Principal  
Dr. Ambedkar College of  
Commerce and Economics  
Wadala, Mumbai - 400 031.

*[Signature]*  
Principal  
Dr. Ambedkar College of  
Commerce & Economics  
Wadala, Mumbai - 400 031.



People's Education Society's  
**DR. AMBEDKAR COLLEGE OF COMMERCE & ECONOMICS**  
 WADALA, MUMBAI - 400 031

**SENIOR COLLEGE - 2019-20**  
 Annexure : "A"

Basic Pay :-

a) Teaching Staff	**	Rs.	15811980.00
b) <u>Non-Teaching Staff</u> :			
Administrative Staff		2064460.00	
Menial Staff		2155655.00	4220115.00
Total :			

Total : Rs. **20032095.00**

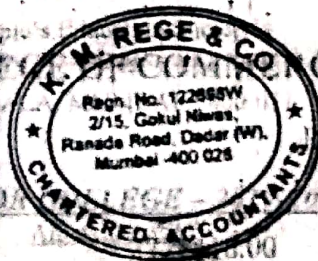
People's Education Society's  
**DR. AMBEDKAR COLLEGE OF COMMERCE & ECONOMICS**  
 WADALA, MUMBAI - 400 031

a) Teaching Staff	**	Rs.	6464953.00
b) <u>Non-Teaching Staff</u> :			
Administrative Staff		2777410.00	
Menial Staff		2277078.00	5048488.00
a) Teaching Staff	**	Rs.	15811980.00
Total :			
b) <u>Non-Teaching Staff</u> :			
Administrative Staff		2064460.00	Rs. <b>11513441.00</b>
Menial Staff		2155655.00	4220115.00
Total :			

For K. M. REGE & CO.  
 Chartered Accountants

Rs. **20032095.00**

**CHARTERED ACCOUNTANT**  
 K. M. REGE & CO.  
 M. No. 040262



Principal  
 Dr. Ambedkar College of  
 Commerce & Economics  
 Wadala, Mumbai - 400 031.

6464953.00

2277078.00

5048488.00

Rs.

Rs. **11513441.00**

Principal  
 Dr. Ambedkar College of  
 Commerce & Economics  
 Wadala, Mumbai - 400 031.

People's Education Society's  
**DR. AMBEDKAR COLLEGE OF COMMERCE & ECONOMICS**  
WADALA, MUMBAI - 400 031

**SENIOR COLLEGE - 2019-20**

Annexure: "B"  
Other Allowances

(A) Teaching Staff :-

a) H.R.A.	**	Rs.	4123302.00
b) C.L.A.	**	Rs.	46800.00
c) T.A.	**	Rs.	348000.00
d) Personal Allowances	**	Rs.	54900.00
e) Academic Grade Pay	**	Rs.	505000.00
f) D.C.P.S. Teaching staff	**	Rs.	
<b>Total :</b>	**	Rs.	<b>5078002.00</b>

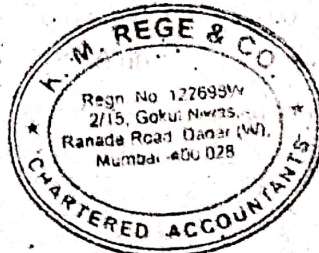
(B) Non-Teaching Staff :-

	<u>Administrative Staff</u>	<u>Menial Staff</u>	<u>Total</u>
a) H.R.A.	682410.00	678253.00	1360663.00
b) C.L.A.	33600.00	31099.00	64699.00
c) Cash Allowance	2250.00	--	2250.00
d) T.A.	57600.00	80155.00	137755.00
e) Academic Grade Pay - AGP	330900.00	242803.00	573703.00
<b>Total :</b>	<b>1106760.00</b>	<b>1032310.00</b>	<b>2139070.00</b>

**Total of Teaching and Non-Teaching Staff:-** Rs. **8651187.00**

For K. M. REGE & CO.  
Chartered Accountants

(K.M. Rege)  
Partner  
CHARTERED ACCOUNTANT  
M. No. 040262



Principal  
Dr. Ambedkar College of  
Commerce & Economics  
Wadala, Mumbai - 400 031.

Principal  
Dr. Ambedkar College of  
Commerce & Economics  
Wadala, Mumbai - 400 031.

People's Education Society's  
**DR. AMBEDKAR COLLEGE OF COMMERCE & ECONOMICS**  
WADALA, MUMBAI - 400 031

**SENIOR COLLEGE - 2019-20**

**Annexure "A"**

**{Item No.3 (Expenditure) - Salary and Allowances}**

**Teaching Staff :-**

a) H.R.A.	**	Rs.	4123302.00
b) C.L.A.	**	Rs.	46800.00
c) Traveling Allowances	**	Rs.	348000.00
d) Personal Allowance	**	Rs.	54900.00
e) Academic Grade Pay -( AGP)	**	Rs.	505000.00
f) D.C.P.S. of Teaching Staff	**	Rs.	
<b>Total :</b>		Rs.	<b><u>5078002.00</u></b>

**Non-Teaching Staff :-**

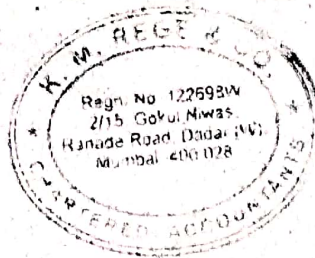
a) H.R.A.	**	Rs.	1360663.00
b) C.L.A.	**	Rs.	64699.00
c) Traveling Allowances	**	Rs.	137755.00
d) Cash Allowance	**	Rs.	2250.00
e) Academic Grade Pay - AGP	**	Rs.	573703.00
f) Vi th Pay Arrears	**	Rs.	
g) Time Bond Promotion	**	Rs.	
<b>Total :</b>		Rs.	<b><u>2139070.00</u></b>

**Total of Teaching and Non-Teaching Staff:-**

Rs. **7217072.00**

For **K. M. REGE & CO.**  
Chartered Accountants

**CHARTERED ACCOUNTANT**  
Partner  
M. No. 040262



Principal  
Dr. Ambedkar College of  
Commerce and Economics  
Wadala, Mumbai - 400 031

Principal  
Dr. Ambedkar College of  
Commerce and Economics  
Wadala, Mumbai - 400 031

People's Education Society's  
**DR. AMBEDKAR COLLEGE OF COMMERCE & ECONOMICS**  
WADALA, MUMBAI - 400 031

**SENIOR COLLEGE - 2019-20**

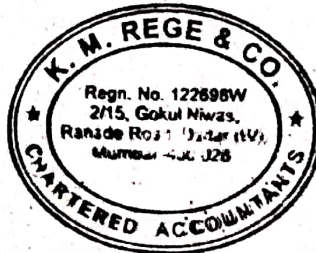
Page No. 12

Item No. 13 (Expenditure) - Miscellaneous  
Sub. Item No. I - Gymkhana & Other Extra-curricular Activities

1) Sports & Gymkhana	**	Rs.	734835
2) Annual Social Gathering	**	Rs.	139263
3) Cultural Activities	**	Rs.	124830
4) Ceremonies and Functions	**	Rs.	27530
s5) Students Association	**	Rs.	18600
Total :		Rs.	<b>1045058.00</b>

For **K. M. REGE & CO.**  
Chartered Accountants

*(K. M. Rege)*  
**CHARTERED ACCOUNTANT**  
M. No. 040262



*(Signature)*  
Principal  
Dr. Ambedkar College of  
Commerce and Economics  
Wadala, Mumbai - 400 031.

*(Signature)*  
Principal  
Dr. Ambedkar College of  
Commerce and Economics  
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People's Education Society's  
**DR. AMBEDKAR COLLEGE OF COMMERCE & ECONOMICS**  
 WADALA, MUMBAI - 400 031

**SENIOR COLLEGE - 2019-20**  
 Page No. 13

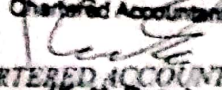
**Item No. 13 (Expenditure) - Miscellaneous**  
**(Sub. Item No. k) - Other Items**

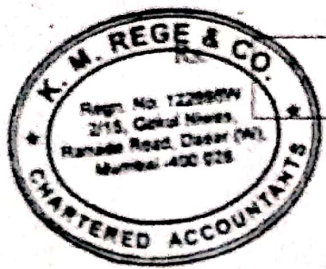
1)	Affiliation fees to University	**	Rs.	52500.00
2)	Local Conveyance	**	Rs.	188200.00
3)	Washing Allowances	**	Rs.	
4)	Sanitary Materials	**	Rs.	85004.00
5)	Book Binding	**	Rs.	19600.00
6)	Depreciation on Furniture	**	Rs.	303692.00
7)	Depreciation on Books	**	Rs.	621380.00
8)	TDS	**	Rs.	31578.00
9)	Tours & Conferences	**	Rs.	83475.00
10)	Students' Study Room Expn.	**	Rs.	67014.00
11)	Clock Hour Salary	**	Rs.	1574000.00
12)	Equipment Service Contract	**	Rs.	99090.00
13)		**	Rs.	-
14)	Current Repairs & Maintains	**	Rs.	614461.00
15)	Consolidated Salary - Menial	**	Rs.	1541900.00
16)	NAAL	**	Rs.	10382.00
17)	Convocation	**	Rs.	4396.00
18)	Ph.D.	**	Rs.	59664.00
19)	Software	**	Rs.	150000.00
20)	Uniforms to peon.	**	Rs.	68806.00
21)	Extra Curricular.	**	Rs.	230000.00
22)	Advertisement Charges	**	Rs.	36750.00
23)	Language Lab	**	Rs.	17700.00
24)	WDC	**	Rs.	39000.00
25)	N.C.C.	**	Rs.	6954.00
26)	Internet Charge	**	Rs.	76300.00
27)	Website Charge	**	Rs.	48000.00
28)	Industrial visit	**	Rs.	4810.00
29)	Leave Travel Concession	**	Rs.	90144.00
	Mansoon Requirement	**	Rs.	23640

*main*  
 99090.  
 614461  


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 713551

For **K. M. REGE & CO.**  
 Chartered Accountants  
  
**CHARTERED ACCOUNTANT**  
 (K. M. Rege)  
 Partner  
 M. No. 040262



6148440.00

*Principal*  
 Dr. Ambedkar College of  
 Commerce and Economics  
 Wadala, Mumbai - 400 031.

People's Education Society's  
**DR. AMBEDKAR COLLEGE OF COMMERCE & ECONOMICS**  
 WADALA, MUMBAI - 400 031

SENIOR COLLEGE - 2019-20

Page No. 14

Reconciliation of Grant-in-Aid Statement with Income & Expenditure

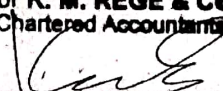
As on 31<sup>st</sup> March 2019-20

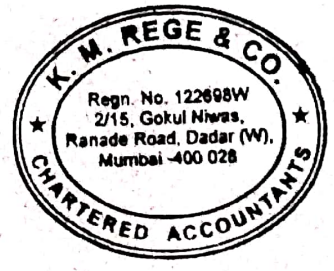
Income as per Grant-in-Aid Statement	*	Rs.	54473265.59
	*		
Expenditure as per Grant-in-Aid Statement	*	Rs.	53390947.00
	*		
Surplus :	*	Rs.	1082318.59

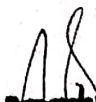
Surplus as per Balance Sheet : 1513777.59

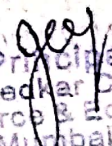
Add :	Furniture	41300.00	$\left. \begin{array}{r} 41300 \\ 290159 \\ \hline 331459 \end{array} \right\}$	
	Library Books	290159.00		
	Reserve Fund	100000.00		431459.00

Deficit : \* Rs. 1082318.59

For **K. M. REGE & CO.**  
 Chartered Accountants  
  
**CHARTERED ACCOUNTANT**  
 Partner  
 M. No. 040282



  
 Principal  
 Dr. Ambedkar College of  
 Commerce and Economics  
 Wadala, Mumbai - 400 031.

  
 Principal  
 Dr. Ambedkar College of  
 Commerce & Economics  
 Wadala, Mumbai - 400 031.


People's Education Society's  
**DR. AMBEDKAR COLLEGE OF COMMERCE & ECONOMICS**  
WADALA, MUMBAI - 400 031

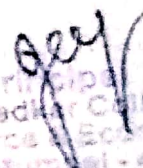
SENIOR COLLEGE

STUDENTS' STRENGTH OF 2019-20

F.Y.B.Com.	**	**	1066
S.Y.B.Com.	**	**	726
T.Y.B.Com.	**	**	688
<b>TOTAL :</b>	**	**	<b>2649</b>



  
Principal  
Dr. Ambedkar College of  
Commerce and Economics  
Wadala, Mumbai - 400 031.

  
Principal  
Dr. Ambedkar College of  
Commerce and Economics  
Wadala, Mumbai - 400 031.





FUNDS AND LIABILITIES	AMOUNT (Rs)	AMOUNT (Rs)	PROPERTY AND ASSETS	AMOUNT (Rs)	AMOUNT (Rs)
	Balance b/f.	32657026.62		Balance b/f.	18095348.79
FY & SY B.Com. Examination A/c		1735318.44	<u>FIXED DEPOSIT WITH -</u>		
Students' Welfare Fund		770043.00	<u>CENTRAL BANK OF INDIA</u>		
Ashwamedh Fees		652555.00	Against Reserve Fund	158610.00	
University E-Charges		591933.00	Against Watumull Scholarship	10080.00	
N.A.E.P.		8826.00	Against College Development Fund	2443250.00	
University Disaster		247125.00	Against Merit Scholarship	19388.00	2631328.00
Vice-Chancellor Fund		566822.00			
U.G.C. Grants for Books / Equipment		146812.00	<u>CASH AND BANK BALANCES</u>		
University E-Suvida		640087.00	Central Bank of India - A/c No.30431	9061.00	
<u>COLLEGE BANK ACCOUNTS</u>			Central Bank of India - A/c No.10571	14214.24	
Central Bank of India-A/cNo.1572814783	723069.81		Cash Balance	18494.00	41769.24
Central Bank of India-A/cNo.1572763441					
	1408171.95.00				
Central Bank of India-A/cNo.1572665626	3662459.95				
Central Bank of India-A/cNo.1572763452	89558.00		<u>INCOME AND EXPENDITURE A/C ---</u>		
Bank of Maharashtra AcNo. 60002527856	832328.20		Balance as per last Balance Sheet ---	31870824.53	
Central Bank of India-A/cNo.1572763430	344846.40				
Corporation Bank A/c. No. 520331002998658	171360.30		Less : Excess Income Over Expenses -	1513777.59	30357046.94
Corporation Bank A/c. No. 520331002998666	90906.26		(transferred from I & E Account)		
H.D.F.C.Bank Ltd.	300617.32	7623318.19			
B.B.I.		2558070.00			
B.Sc. (I.T.)		2927556.72			
<b>TOTAL : 51125492.97</b>			<b>TOTAL : 51125492.97</b>		

PLACE: MUMBAI  
DATE:

EXAMINED AND FOUND CORRECT SUBJECT TO SEPARATE REPORT

For **K. M. REGE & CO.**  
Chartered Accountants  
*[Signature]*  
K. M. Rege  
Partner  
CHARTERED ACCOUNTANT  
M. No. 040262



*[Signature]*  
Principal  
**M. AMBEDKAR COLLEGE**  
COMMERCE/ECONOMICS  
V. V. S. Road, Dadar

*[Signature]*  
Dr. A.  
C.D.  
W.C.  
W.  
College of  
Commerce  
Dadar

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH - 2020

EXPENDITURE	AMOUNT (Rs.)	AMOUNT (Rs.)	INCOME	AMOUNT (Rs.)	AMOUNT (Rs.)
<b>SALARY AND ALLOWANCES</b> (As per Annexure 'A' & 'B')			<b>GRANTS</b>	38779343.00	38779343.00
a) Basic Pay Teaching Staff	15811980.00		a) Salary Grants		
b) Basic Pay Non-Teaching Staff	4220115.00		b) Non-Salary Grants		
c) D.A. Teaching Staff	6464953.00		<b>FEES</b>		
d) D.A. Non-Teaching Staff	5048488.00		a) Tuition Fees	2054900.00	
e) Other Allowances Teaching Staff	5078002.00		b) Arrears of Tuition Fees	267268.00	
f) Other Allowance Non-Teaching	2139070.00		c) Library Fees	433270.00	
g) Salary Arrears	-		d) Gymkhana Fees	839440.00	
h) Encashment of Loan Salary	-	38762608.00	e) Other Fees	529750.00	
			f) Project Fees	210370.00	
			g) College Magazine	93000.00	
			h) Utility Fees computer	530300.00	
<b>OTHER EXPENSES (A)</b>			I) Computer fees	246644.00	5204942.00
a) Electric Materials & Maintenance	27210.00		<b>OTHER MISC. RECEIPTS</b>		
b) Affiliation Fees to University	52500.00		a) Transference Cert. Fees	16650.00	
c) Printing and Stationery	445841.00		b) Fines & Penalties	49661.00	
d) Sanitary Materials	85004.00		c) Forfeiture of Fees	1160.00	
e) Electricity Charges	944384.00		d) Taxation Fess	50200.00	
f) Postage and Telegrams	6522.00		e) Sale of Admission Forms	128500.00	
g) Telephone Charges	4964.00		f) Sale of Waste Material	1500.00	
h) Municipal Taxes to B.M.C.	82048.00		g) Admission Processing fee	454080.00	
i) Library Periodicals	16478.00		h) Marks Verification	12000.00	
j) Audit Fees	35400.00		i) Document Verification Fees	5600.00	
k) Local Conveyance	188200.00		j) Sports / Cultural Activities	62410.00	
l) Students' Study Room Expenses	67014.00		k) Duplicate Marks-sheet Fees	14750.00	
m) TDS	31578.00		l) Ex-students Fees	47060.00	
n) Clock Hour Salary	1574000.00		n) Dupl. Receipt Fees	34000.00	
o) Extra Curricular Activities	230000.00		o) Certificate fees	3000.00	
p) Book Binding	19600.00		q) Alumni Fees	52750.00	1194826.00
q) N.A.A.C.	10382.00		R)N.S.S	2615050.00	
r) Uniforms to peons	68806.00				
t) Ph.D.	59664.00				
v) Software Charges	150000.00	4099595.00			
		<b>42862203.00</b>			<b>45179111.00</b>

EXPENDITURE	AMOUNT (Rs.)	AMOUNT (Rs.)	INCOME	AMOUNT (Rs.)	AMOUNT (Rs.)
To	Balance b/f:	42862203.00		Balance b/f:	45179111.00
<b>OTHER EXPENSES (B)</b>					
a) Tours and Conferences	83475.00				
b) W.D.C.	39000.00		Scholarship students		2699707.00
c) Leave Travel Concession	90144.00				
d) Equipment Service Contract	99090.00		Online Admission Form		1153912.59
e) Current Repairs & Maintenance	614461.00				
f) Consolidated Salary (Menial Staff)	1541900.00				
g) Advertisement Charge	36750.00				
h) N.C.C.	6954.00				
i) Internet Charges	76300.00				
j) Website Charges	48000.00				
k) Convocation Fees	4396.00				
L) Mansoon Visit	23640.00				
M) Industrial Visit	4810.00				
<u>N) Language Lab</u>	<u>17700.00</u>	<u>2686620.00</u>			
<u>Building Rent</u>					
<b>EXTRA CURRICULAR ACTIVITIES</b>					
a) Cultural Activities	124830.00				
b) Gymkhana Expenses	734835.00				
c) Ceremonies & Functions	27530.00				
d) Annual Social Gathering	139263.00				
e) Students Association Expenses	18600.00	<u>1045058.00</u>			
<b>TOTAL :</b>	<b>46593881.00</b>		<b>TOTAL :</b>	<b>49032730.59</b>	



Principal  
Dr. Ambedkar College of  
Commerce & Economics  
Wadala, Mumbai - 400 031.

Balance b/f. 46593881.00

Balance b/f. 49032730.59

a) On Furniture & Equipment	303692.00	
b) On Library Book	<u>621380.00</u>	925072.00

Excess Income Over Expenditure Transferred to Balance Sheet	1513777.59
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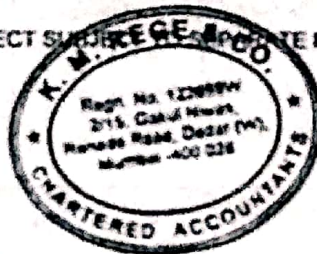
TOTAL : 49032730.59

TOTAL : 49032730.59

PLACE: MUMBAI  
DATE:

For K. M. REGE & COMPANY AND FOUND CORRECT STATEMENT OF ACCOUNTS REPORT

CHARTERED ACCOUNTANTS  
K. M. REGE & COMPANY  
M. No. 040282



*[Signature]*  
Principal  
Dr. Ambedkar College of  
Commerce & Economics  
Wadala, Mumbai - 400 031.

*[Signature]*  
Principal  
Dr. Ambedkar College of  
Commerce & Economics  
Wadala, Mumbai - 400 031.



# **AUDITED FINANCIAL STATEMENTS**

**F.Y. 2020-21**

People's Education Society's  
**DR. AMBEDKAR COLLEGE OF COMMERCE AND ECONOMICS**  
WADALA, MUMBAI - 400 031

Statement of Accounts of the College for the year 2020-21 i.e. from: 1<sup>st</sup> April 2020 to 31<sup>st</sup> March 2021:

<u>Item</u>	<u>Amount in Rs.</u>	<u>Amount in Rs.</u>
<b>RECEIPTS :</b>		
1 <u>Opening Balance</u> as on 1 <sup>st</sup> April 2020	-	
2 <u>Recurring Receipts :</u>		
State Grants :		
<u>Maintenance Grants :</u>		
a) Salary Grants		40980617.00
b) Non-Salary Grants		
3 <u>Other Grants :</u>		
a) From Central Government	-	
b) From Other State Government	-	
c) From Municipalities	-	
d) From any other Sources (UGC Etc.)	-	
4 <u>Fees &amp; Fines (Including Arrears) :</u>		
a) Tuition Fees	1456520.00	
b) Tutorial Fees		
c) Laboratory Fees		
d) Admission Fees		
e) College Examination Fees		
f) Library Fees	343510.00	
g) Transference Certificate Fees	11650.0	
h) Fees from Ex-students	26600.00	
i) Any other Fees : (details shown under separate heads - Page No.4)	3460684.00	
j) Fines including amounts recovered for Laboratory and Loss of Library Books ( Page No.5)	<u>8235.00</u>	5307199.00
5 a) Fees collected if any on behalf of the University	2122032.00	
b) University Enrolment	<u>250600.00</u>	2372632.00
6 Subscription, Donation and Contribution for the maintenance of the College		
a) From members of the Staff	-	
b) From the management	-	
c) From the others	-	
d) From the University	-	
7 Income from Endowment Funds for the maintenance of the College.	-	

Balance c/f 48660448.00



*[Signature]*  
Principal  
Dr. Ambedkar College of  
Commerce & Economics  
Wadala, Mumbai - 400 031.

Balance b/f 48660448.00

- 8 Other Miscellaneous receipts for the maintenance of the College
- a) Any Charges collected from the students etc. (details shown under separate heads – Page No.6)
  - b) Rent recovered in receipt any of the college building property (excluding Hostel, Gymkhana)
  - c) Fees for extra curricular activities i.e. Gathering, College/School Societies, Excursions, Tours, Etc.
  - d) Any other miscellaneous receipts for the College (details given on a separate sheet – Page No.7)

782785.00

400.00      783185.00

49443633.00

**Total Recurring Income :**

Non-Recurring or Indirect Receipts :

- 9 Building Grants :
- a) State Grants
  - b) Other State Government Grants
  - c) Union Government Grants
  - d) Other Grants (with details)

- 10 Equipment Grants :
- a) State Grants
  - b) Other State Government Grants
  - c) Union Government Grants
  - d) Other Grants (with details)  
(for books and Journals)

- 11 Receipts on account of Scholarship Fellowships and Prizes :
- a) From Government
  - b) From University
  - c) From Endowments.
  - d) From Other Sources (with details)

- 12 Loans :
- a) From Government
  - b) From Other State Governments
  - c) From Central Government
  - d) From Private Trust or Bodies
  - e) From Management

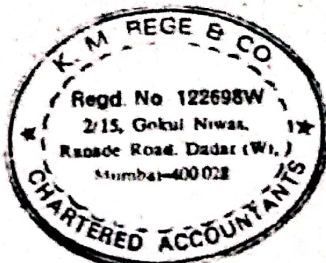
- 13 Subscriptions, Donations and Contributions towards the non-recurring expenditure of the College :
- a) Building
  - b) Equipment
  - c) Other specific purpose (with details)

- 14 Hostel Fees
- Total of Non-recurring Income as on 31<sup>st</sup> March 20121
- Grand Total of Recurring and Non-recurring -
- as on 31<sup>st</sup> March 2021 :

49443633.00

**K. M. REGE & CO.**  
Chartered Accountants

CHARTERED ACCOUNTANTS  
(K. M. Rege)  
Partner  
M. No. 040262



Principal  
Dr. Ambedkar College of  
Commerce & Economics  
Wadala, Mumbai - 400 031

Principal  
Dr. Ambedkar College of  
Commerce & Economics  
Wadala, Mumbai - 400 031

People's Education Society's  
**DR. AMBEDKAR COLLEGE OF COMMERCE & ECONOMICS**  
WADALA, MUMBAI - 400 031

**SENIOR COLLEGE - 2020-21**

Page No. 4

Item No. 4 (Sub. Item No.ii)


1) Other Fees	**	Rs.	428500.00
2) Gymkhana Fees	**	Rs.	685000.00
3) Computer Fees	**	Rs.	342854.00
4) College Magazine Fees	**	Rs.	52900.00
5) Utility Fees	**	Rs.	428750.00
6) Project fees	**	Rs.	171700.00
7) Scholarship Student	**	Rs.	1350980.00
Online Admission Fees	**	Rs.	

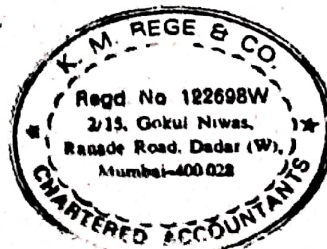
Total :

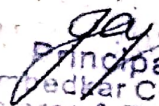
Rs.

3460684.00

Dr. K. M. REGE & CO  
Chartered Accountants  
  
CHARTERED ACCOUNTANT  
Partner  
M. No. 040262

  
Principal  
Dr. Ambedkar College of  
Commerce & Economics  
Wadala, Mumbai - 400 031.



  
Principal  
Dr. Ambedkar College of  
Commerce & Economics  
Wadala, Mumbai - 400 031.



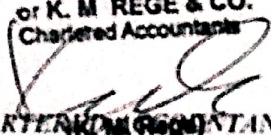
People's Education Society's  
**DR. AMBEDKAR COLLEGE OF COMMERCE & ECONOMICS**  
WADALA, MUMBAI - 400 031

**SENIOR COLLEGE - 2020-21**

Page No. 5

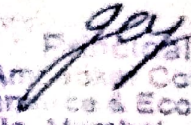
Item No. 4 (Sub. Item No. 1)

1) Identity Card	**	Rs.	-	
2) Fines & Penalties	**	Rs.	8235.00	
Total :		Rs.	<table border="1"><tr><td>8235.00</td></tr></table>	8235.00
8235.00				

or K. M REGE & CO.  
Chartered Accountants  
  
CHARTERED ACCOUNTANT  
Partner  
M. No. 040282



  
Principal  
Dr. Ambedkar College of  
Commerce & Economics  
Wadala, Mumbai - 400 031

  
Principal  
Dr. Ambedkar College of  
Commerce & Economics  
Wadala, Mumbai - 400 031

People's Education Society's  
**DR. AMBEDKAR COLLEGE OF COMMERCE & ECONOMICS**  
WADALA, MUMBAI - 400 031

**SENIOR COLLEGE - 2020-21**  
Page No. 6

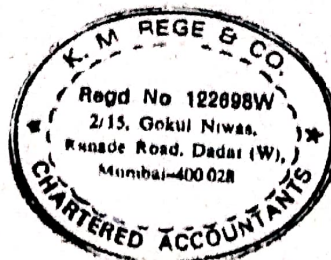
Item No. 8 (Receipts)- Miscellaneous Receipts  
(Sub-Item No. A - Other Charges)

1) Sale of Admission Form	**	Rs.	35800.00
2) Admission Processing	**	Rs.	467400.00
3) Duplicate Mark-sheet	**	Rs.	10600.00
4) Document Verification	**	Rs.	1700.00
5) Sports / Cultural	**	Rs.	51510.00
6) Duplicate Receipt	**	Rs.	12800.00
7) Certificate	**	Rs.	8150.00
8) Alumni Fees	**	Rs.	58445.00
9) Taxation			124200.00
10) N.S.S			9270.00
11) N.C.C			2910.00

Total : Rs.

782785.00

of K. M. REGE & CO.  
Chartered Accountants  
*(Signature)*  
CHARTERED ACCOUNTANT  
(K. M. Rege)  
Partner  
M. No. 040282



*(Signature)*  
Principal  
Dr. Ambedkar College of  
Commerce & Economics  
Wadala, Mumbai - 400 031

*(Signature)*  
Principal  
Dr. Ambedkar College of  
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Wadala, Mumbai - 400 031

People's Education Society's  
**DR. AMBEDKAR COLLEGE OF COMMERCE & ECONOMICS**  
WADALA, MUMBAI - 400 031

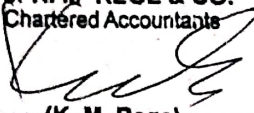
**SENIOR COLLEGE - 2020-21**


Page No. 7

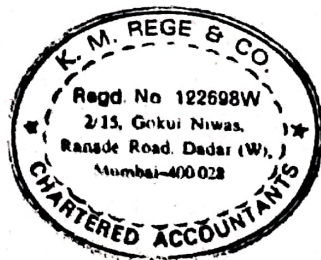
Item No. 8 (Receipts)- Miscellaneous Receipts  
(Sub. Item No. D - Miscellaneous Receipts)

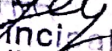
1) Charges recorded from the Student who have cancelled Admission	Rs.	400.00
--	-----	--------

or **K. M. REGE & CO.**  
Chartered Accountants

  
**(K. M. Rege)**  
Partner  
M. No. 040262

  
Principal  
Dr. Ambedkar College of  
Commerce & Economics  
Wadala, Mumbai - 400 031.



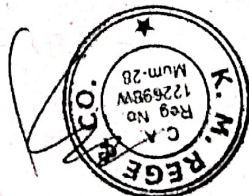
  
Principal  
Dr. Ambedkar College of  
Commerce & Economics  
Wadala, Mumbai - 400 031.

**EXPENDITURE :**

**DIRECT/RECURRING EXPENDITURE :**

1	<u>Salaries</u> : (Annexure 'A')	19133200.00	
	a) Teaching Staff	7397443.000	
	b) Non-teaching Staff		26530643.00
2	<u>Dearness Allowances</u> : (Annexure 'A')		
	a) Teaching Staff	3599058.00	
	b) Non-teaching Staff	3391975.00	6991033.00
3	<u>Other Allowances</u> : (i.e. House Rent Allowance, Compensatory Local Allowance, Cashier Allowance Etc.) (details given in a separate statement – Page No.11) (Annexure 'B')		
	a) Teaching Staff	4951368.00	
	b) Non-teaching Staff	2393317.00	
	c) Salary Arrears		
	d) Encashment of Leave Salary	1056640.00	8401325.00
	e) VI <sup>th</sup> Pay Arrears		
4	<u>College Contribution to P.F.</u> : (Management Share)		
	a) Teaching Staff		
	b) Non-teaching Staff		
5	<u>College Contribution to Gratuity Fund</u> :		
	a) Teaching Staff		
	b) Non-teaching Staff		
6	<u>College Contribution to Pension Fund</u> :		
	a) Teaching Staff		
	b) Non-teaching Staff		
7	<u>Premium on Life Policies</u> :		
	a) Teaching Staff		
	b) Non-teaching Staff		
8	<u>Rent, Rates and Taxes</u> : (on college building, including laboratory, Library and excluding Hostel and Gymkhana)		
	a) Building Rent (paid to third party)		
	b) Rent :		
	(i) Paid to Management		
	(ii) Paid to Third Party		
	c) Water Charges		
	d) Municipal Taxes	24510.00	24510.00
	e) Insurance on College Building		
9	<u>Building Repairs and Depreciation</u> : (on college building, laboratory, library excluding hostel, Gymkhana & other residential quarters)		
	a) Contribution to Depreciation Fund		
	b) Contribution to Maintenance Repairs – (as per Appendix 'A' of the G.R. dt. 3.10.79)		

Balance c/f 41947511.00



Principal  
Dr. Ambedkar College of  
Commerce & Economics  
W. 400 031.

Balance b/f 41947511.00

10 Rent :

- a) On the residential quarters of Principal -
- b) On the quarters of non-teaching staff -

11 College Library :

- a) Books 541796.00
  - b) Periodicals (Subscribed from the College Fund) 21477.00
- 
- 563273.00

12 Current Laboratory Expenses -

13 Miscellaneous :

- a) College Garden
  - b) Botanical Garden, Herbarium
  - c) Water pumping Plant
  - d) Lighting 49885.00
  - e) Telephone 732.00
  - f) Stationery 303724.00
  - g) Printing & College Examination
  - h) Postage & Telegram 7151.00
  - i) Gymkhana & Other Extra curricular activities (shown on separate statement - Page No.12) 1136727.00
  - j) Audit Fees 129800
  - k) Other items, if any (details given on a separate statement vide item III (vi) of G.R. dt. 3.10.79 - Page No.13) 5281128.00
- 6909147.00

Total Recurring Expenditure :

49419931.00

INDIRECT OR NON-RECURRING EXPENDITURE :

14 Equipment :

Replacement & Purchase of New -

- a) Furniture & Equipment
  - b) Apparatus
  - c) UGC Equipment & Books & Journals
- 

15 Capital Expenditure :

- a) Contribution of Extension to building & compound wall
- b) Special Repairs
- c) Electric Installation

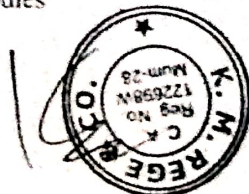
16 Scholarships, Fellowships & Prizes :

- a) From Government
  - b) From University
  - c) From Endowment
  - d) From Other Sources
  - e) From College
- 

17 Repayment of Loan :

- a) To Government
- b) To other State Governments
- c) To Central Government
- d) To Management
- e) To Private Trusts or Bodies

Balance c/f



*Jay*  
Principal  
Dr. Ambedkar College of  
Commerce & Economics  
Wadala, Mumbai - 400 031

18 Other Contribution, Transfer to Specific Funds Etc. :

Balance b/f

- a) Fees paid to University
- b) Administrative Charges paid to the Society conducting the College
- c) Reserve Fund

2372632.00

100000.00

2472632.00

19 Other indirect or non-recurring expenditure -

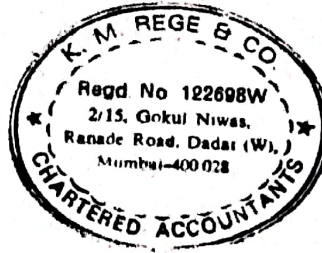
Total of non-recurring expenditure balance as on 31<sup>st</sup> March 2021

2472632.00

Grand Total of Recurring and Non-recurring Expenditure as on 31<sup>st</sup> March 2021 :

Dr K. M. REGE & CO.  
Chartered Accountants

CHARTERED ACCOUNTANT  
Partner  
M. No. 040262



Principal  
Dr. Ambedkar College of  
Commerce & Economics  
Wadala, Mumbai - 400 031

Principal  
Dr. Ambedkar College of  
Commerce & Economics  
Wadala, Mumbai - 400 031

People's Education Society's  
**DR. AMBEDKAR COLLEGE OF COMMERCE & ECONOMICS**  
WADALA, MUMBAI - 400 031

**SENIOR COLLEGE - 2020-21**  
Annexure : "A"

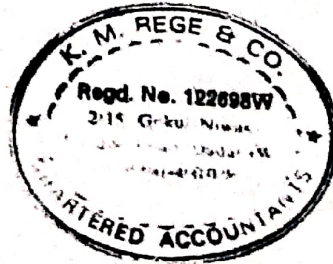
Basic Pay :-


a) Teaching Staff	**	Rs.	19133200.00
b) <u>Non-Teaching Staff</u> :			
Administrative Staff			3369221.00
Menial Staff			4028222.00
Total :			<hr/>
			7397443.00
			<hr/>
<b>Total :</b>		Rs.	<b>26530643.00</b>

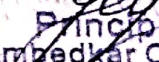
D.A. :-

a) Teaching Staff	**	Rs.	3599058.00
b) <u>Non-Teaching Staff</u> :			
Administrative Staff			2303860.00
Menial Staff			1088115.00
Total :			<hr/>
			3391975.00
			<hr/>
<b>Total :</b>		Rs.	<b>6991033.00</b>

for **K. M. REGE & CO.**  
Chartered Accountants  
  
**CHARTERED ACCOUNTANT**  
(K. M. Rege)  
Partner  
M. No. 040262



  
Principal  
Dr. Ambedkar College of  
Commerce & Economics  
Wadala, Mumbai - 400 031

  
Principal  
Dr. Ambedkar College of  
Commerce & Economics  
Wadala, Mumbai - 400 031.

People's Education Society's  
**DR. AMBEDKAR COLLEGE OF COMMERCE & ECONOMICS**  
 WADALA, MUMBAI - 400 031

**SENIOR COLLEGE - 2020-21**

Annexure: "B"  
Other Allowances

(A) Teaching Staff :-


a) H.R.A.	**	Rs.	4591968.00
b) C.L.A.	**	Rs.	44400.00
c) T.A.	**	Rs.	247200.00
d) Personal Allowances	**	Rs.	70800.00
e) Academic Grade Pay	**	Rs.	
f) D.C.P.S. Teaching staff	**	Rs.	
<b>Total :</b>	**	Rs.	<b>4951368.00</b>

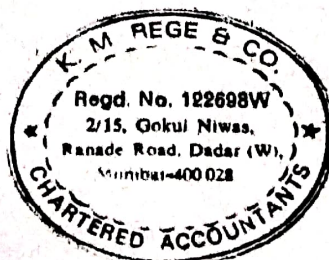
(B) Non-Teaching Staff :-


	<u>Administrative Staff</u>	<u>Menial Staff</u>	<u>Total</u>
a) H.R.A.	936043.00	1049241.00	1985284.00
b) C.L.A.	33600.00	28660.00	62260.00
c) Cash Allowance	3300.00	--	3300.00
d) T.A.	48000.00	62473.00	110473.00
e) Academic Grade Pay - AGP	193600.00	38400.00	232000.00

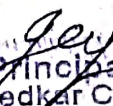
<b>Total :</b>	<b>1214543.00</b>	<b>1178774.00</b>	<b>2393317.000</b>
----------------	-------------------	-------------------	--------------------

**Total of Teaching and Non-Teaching Staff:-** Rs. **7344685.00**

**or K. M. REGE & CO.**  
 Chartered Accountants  
  
**CHARTERED ACCOUNTANT**  
 (K. M. Rege)  
 Partner  
 M. No. 040282



  
 Principal  
 Dr. Ambedkar College of  
 Commerce & Economics  
 Wadala, Mumbai - 400 031

  
 Principal  
 Dr. Ambedkar College of  
 Commerce & Economics  
 Wadala, Mumbai - 400 031.



People's Education Society's  
**DR. AMBEDKAR COLLEGE OF COMMERCE & ECONOMICS**  
WADALA, MUMBAI - 400 031

**SENIOR COLLEGE - 2020-21**

**Annexure "A"**

**{Item No.3 (Expenditure) - Salary and Allowances}**

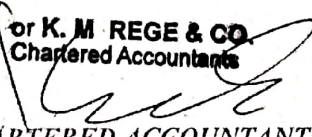
**Teaching Staff :-**

a) H.R.A.	**	Rs.	4591968.00
b) C.L.A.	**	Rs.	41400.00
c) Traveling Allowances	**	Rs.	247200.00
d) Personal Allowance	**	Rs.	70800.00
e) Academic Grade Pay -( AGP)	**	Rs.	-
f) D.C.PS. of Teaching Staff	**	Rs.	
<b>Total :</b>		<b>Rs.</b>	<b>4951368.00</b>

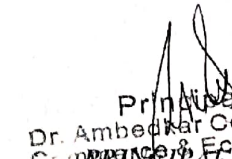
**Non-Teaching Staff :-**

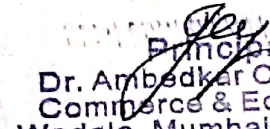
a) H.R.A.	**	Rs.	1985284.00
b) C.L.A.	**	Rs.	62260.00
c) Traveling Allowances	**	Rs.	110473.00
d) Cash Allowance	**	Rs.	3300.00
e) Academic Grade Pay - AGP	**	Rs.	232073.00
f) With Pay Arrears	**	Rs.	
g) Time Bond Promotion	**	Rs.	
<b>Total :</b>		<b>Rs.</b>	<b>2393360.00</b>

**Total of Teaching and Non-Teaching Staff:-** Rs. **7344758.00**

**or K. M. REGE & CO**  
**Chartered Accountants**  
  
**CHARTERED ACCOUNTANT**  
**(K. M. Rege)**  
**Partner**  
**M. No. 040262**



  
**Principal**  
**Dr. Ambedkar College of**  
**Commerce & Economics**  
**Wadala, Mumbai - 400 031**

  
**Principal**  
**Dr. Ambedkar College of**  
**Commerce & Economics**  
**Wadala, Mumbai - 400 031.**


People's Education Society's  
**DR. AMBEDKAR COLLEGE OF COMMERCE & ECONOMICS**  
WADALA, MUMBAI - 400 031

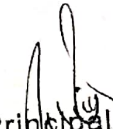
SENIOR COLLEGE - 2020-21

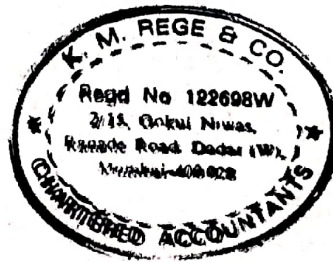
Page No. 12

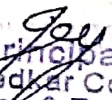
Item No. 13 (Expenditure) - Miscellaneous  
Sub. Item No. 1 - Gymkhana & Other Extra-curricular Activities

1) Sports & Gymkhana	**	Rs.	767233.00
2) Annual Social Gathering	**	Rs.	250968.00
3) Cultural Activities	**	Rs.	18700.00
4) Ceremonies and Functions	**	Rs.	80826.00
s5) Students Association	**	Rs.	19000.00
Total :		Rs.	<b>1136727.00</b>

Dr K. M. REGE & CO.  
Chartered Accountants  
  
CHARTERED ACCOUNTANT  
(K.M. Rege)  
Partner  
M. No. 040262

  
Principal  
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Principal  
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WADALA, MUMBAI - 400 031

**SENIOR COLLEGE - 2020-21**

Page No. 13

Item No. 13 (Expenditure) - Miscellaneous  
(Sub. Item No. k) - Other Items

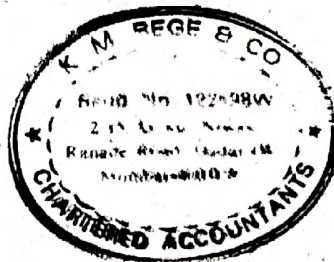
1) Affiliation fees to University	**	Rs.	52500.00
2) Local Conveyance	**	Rs.	197098.00
3) Washing Allowances	**	Rs.	7560.00
4) Sanitary Materials	**	Rs.	129540.00
5) Book Binding	**	Rs.	31200.00
6) Depreciation on Furniture	**	Rs.	264333.00
7) Depreciation on Books	**	Rs.	538575.00
8) Students' Study Room Expn.	**	Rs.	12560.00
9) Clock Hour Salary	**	Rs.	1379000.00
10) Equipment Service Contract	**	Rs.	53980.00
11) Current Repairs & Maintains	**	Rs.	404114.00
12) Consolidated Salary - Menial	**	Rs.	1220500.00
14) Ph.D.	**	Rs.	78922.00
15) Software	**	Rs.	529154.00
16) Uniforms to peon.	**	Rs.	9000.00
17) Extra Curriculam.	**	Rs.	267192.00
18) Internet Charge	**	Rs.	59400.00
19) Website Charge	**	Rs.	46500.00

53980  
404114  
-----  
458094

Total : Rs. 5281128.00

or **K. M. REGE & CO.**  
Chartered Accountants

CHARTERED ACCOUNTANT  
**(K. M. Rege)**  
Partner  
M. No. 040262



Principal  
Dr. Ambedkar College of  
Commerce & Economics  
Wadala, Mumbai - 400

Principal  
Dr. Ambedkar College of  
Commerce & Economics  
Wadala, Mumbai - 400 031.

**SENIOR COLLEGE - 2019-20**

Page No. 14

**Reconciliation of Grant-in-Aid Statement with Income & Expenditure**

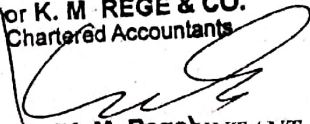
As on 31<sup>st</sup> March 2020-21


Income as per Grant-in-Aid Statement	*	Rs.	49443633.00
	*		
Expenditure as per Grant-in-Aid Statement	*	Rs.	51892563.00
	*		
<b>Surplus :</b>	*	Rs.	<b>2448930.00</b>
	*		

Surplus as per Balance Sheet : 1807134.00

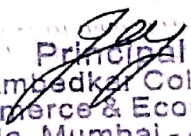
<u>Add :</u>	Furniture		
	Library Books	541796.00	
	Reserve Fund	100000.00	641796.00

**Deficit :** 2448930.00

For **K. M. REGE & CO.**  
 Chartered Accountants  
  
**K. M. Rege**  
 CHARTERED ACCOUNTANT  
 Partner  
 M. No. 040262

  
**Principal**  
 Dr. Ambedkar College of  
 Commerce & Economics  
 Wadala, Mumbai - 400 031




  
**Principal**  
 Dr. Ambedkar College of  
 Commerce & Economics  
 Wadala, Mumbai - 400 031.

People's Education Society's  
**DR. AMBEDKAR COLLEGE OF COMMERCE & ECONOMICS**  
WADALA, MUMBAI - 400 031

SENIOR COLLEGE

STUDENT STRENGTH OF 2020-21

F.Y.B.Com.	**	**	669
S.Y.B.Com.	**	**	888
T.Y.B.Com.	**	**	763
<b>TOTAL :</b>	**	**	<b>2320</b>

  
Principal  
Dr. Ambedkar College of  
Commerce & Economics  
Wadala, Mumbai - 400



  
Principal  
Dr. Ambedkar College of  
Commerce & Economics  
Wadala, Mumbai - 400 031

People's Education Society  
**DR. AMBEDKAR COLLEGE OF COMMERCE AND ECONOMICS, WADALA MUMBAI - 400 031**  
**SENIOR COLLEGE**

**BALANCE SHEET AS AT 31<sup>ST</sup> MARCH - 2021**

<u>FUNDS AND LIABILITIES</u>	<u>AMOUNT (Rs)</u>	<u>AMOUNT (Rs)</u>	<u>PROPERTY AND ASSETS</u>	<u>AMOUNT (Rs)</u>	<u>AMOUNT (Rs)</u>
<b>FUNDS</b>			<b>FIXED ASSETS</b>		
Reserve Fund	100000.00 ✓		<b>FURNITURE &amp; FIXTURES (W.D.V.)</b>		
College Development Fund	697794.33 ✓	<b>797794.33</b>	Balance as per last Balance Sheet	1762222	
People's Education Society			Add: Purchases during the year 2020-21	-	
				1762222	
			Less: Depreciation	264333.00	<b>1497889.00 ✓</b>
<b>DEPOSITS</b>			<b>LIBRARY BOOKS (W.D.V.)</b>		
Library Deposit	1378421.00 ✓		Balance as per last Balance Sheet	2154298.00	
Cautions Money	713775.00 ✓	<b>3750456.00</b>	Add: Purchases during the year 2020-21	541796.00 ✓	
Computer Lab Deposit	1658260.00 ✓			2696094.00	
			Less: Depreciation	538575.00	<b>2157519.00 ✓</b>
<b>SCHOLARSHIPS</b>			Deposit with Telephone		<b>2000.00 ✓</b>
Scholarship Bills Payable		<b>3923928.00 ✓</b>	M.Com. Expenditure		<b>6907412.00 ✓</b>
Merit Scholarship		<b>10000.00 ✓</b>	Income Tax Dept. Recovery		<b>217059.79 ✓</b>
Deposit With Canteen.		<b>10000.00 ✓</b>	<b>ADVANCES</b>		
Junior College Account		<b>11167117.69 ✓</b>	2018952.00 ✓ Advance for Expenses	4695519.00 ✓	
			10000.00 ✓ Advance against Salary	4110386.00 ✓	<b>8805905.00</b>
<b>OUTSTANDING LIABILITIES</b>			1093390.00 ✓		
Vocational Courses			4899412.00 ✓ U.G.C. Grant		<b>41698.00 ✓</b>
Watumull Foundation Scholarship			1190904.06 ✓		
Dr. Ambedkar College Welfare Association			58459.00 ✓		
M.com collection					
Bills Payable					
B.U.B. Scheme					

Balance c/f: 33088113.20



Balance c/f: 19629482.79

Principal  
 Dr. Ambedkar College of  
 Commerce & Economics  
 Wadala, Mumbai - 400 031.

FUNDS AND LIABILITIES

FY & SY B.Com Examination A/c  
 Students' Welfare Fund  
 Ashwamedh Fees  
 University E-Charges  
 N.A.E.P.  
 University Disaster  
 Vice-Chancellor Fund  
 Group Insurance  
 University E-Suvida

COLLEGE BANK ACCOUNTS

Central Bank of India-A/cNo. 1572814783  
 Central Bank of India-A/cNo. 1572763441  
 Central Bank of India-A/cNo. 1572665626  
 Central Bank of India-A/cNo. 1572763452  
 Bank of Maharashtra AcNo. 60002527856  
 Central Bank of India-A/cNo. 1572763430  
 Corporation Bank A/c. No. 520331002998658  
 Corporation Bank A/c. No. 520331002998666  
 H.D.F.C. Bank Ltd.

B.B.I.  
 B.Sc. (I.T.)

AMOUNT (Rs.)

Balance b/f

837423.83 ✓  
 1318157.43 ✓  
 2543591.95 ✓  
 80878.00 ✓  
 2070620.20 ✓  
 1118649.53 ✓  
 171360.30 ✓  
 90906.26 ✓  
 1175339.32 ✓

AMOUNT (Rs.)

33088113.20

1853832.23 ✓  
 886893.00 ✓  
 694175.00 ✓  
 631373.00 ✓  
 8826.00 ✓  
 284905.00 ✓  
 613562.00 ✓  
 1440.00 ✓  
 932212.00 ✓

9406926.82  
 2176420.00 ✓  
 2875623.72 ✓

PROPERTY AND ASSETS

FIXED DEPOSIT WITH -  
CENTRAL BANK OF INDIA

CASH AND BANK BALANCES

Central Bank of India - A/c No 30431  
 Central Bank of India - A/c No 10571  
 Cash Balance

INCOME AND EXPENDITURE A/C -----

Balance as per last Balance Sheet -----  
 Add : Excess Expenditure Over Income  
 (transferred from I & E Account)

AMOUNT  
 (Rs.)

Balance b/f

9061.00 ✓  
 14214.24 ✓  
 4916.00

30357046.94

1807134.00

AMOUNT (Rs.)

19629482.79

1632447.00 ✓

28191.24

32164180.94 ✓

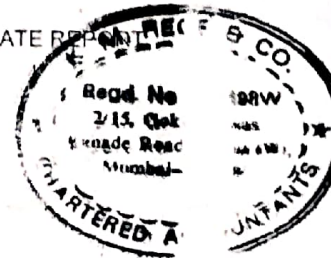
TOTAL : 53454301.97

TOTAL : 53454301.97

PLACE: MUMBAI  
 DATE: 28.05.2021

EXAMINED AND FOUND CORRECT SUBJECT TO SEPARATE REPORT

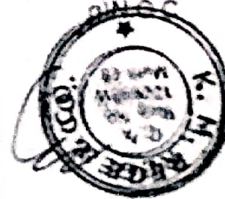
or K. M. REGE & CO.  
 Chartered Accountants  
 CHARTERED ACCOUNTANT  
 (K. M. Rege)  
 Partner  
 M. No. 040262



Principal  
 Dr. Ambedkar College of  
 Commerce & Economics  
 Wadala, Mumbai - 400 031.

**SENIOR COLLEGE**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH - 2021**

EXPENDITURE	AMOUNT (Rs.)	AMOUNT (Rs.)	INCOME	AMOUNT (Rs.)	AMOUNT (Rs.)
<b>SALARY AND ALLOWANCES</b> (As per Annexure 'A' & 'B')			<b>GRANTS</b>		
a) Basic Pay Teaching Staff	19133200 00 ✓		a) Salary Grants	40980617 00	40980617.00
b) Basic Pay Non-Teaching Staff	7397443 00		b) Non-Salary Grants		
c) D A Teaching Staff	3599058 00 ✓		<b>FEES</b>		
d) D A Non-Teaching Staff	3391975 00		a) Tuition Fees	1372040 00	
e) Other Allowances Teaching Staff	4951368 00 ✓		b) Arrears of Tuition Fees	84480 00	
f) Other Allowance Non-Teaching	2393317 00		c) Library Fees	343510 00	
g) Salary Arrears	-		d) Gymkhana Fees	685000 00	
h) Encashment of Loan Salary	1056640 00	<b>41923001.00</b>	e) Other Fees	428500 00	
			f) Project Fees	171700 00	
<b>OTHER EXPENSES (A)</b>			g) College Magazine	52900 00	
a) Electric Materials & Maintenance	49885 00 ✓		h) Utility Fees computer	428750 00	
b) Affiliation Fees to University	52500 00		i) Computer fees	342854 00	3909734.00
c) Printing and Stationery	303724 00		<b>OTHER MISC RECEIPTS</b>		
d) Sanitary Materials	129540 00		a) Transference Cert. Fees	11650 00	
e) Electricity Charges	-		b) Fines & Penalties	8235 00	
f) Postage and Telegrams	7151 00		c) Forfeiture of Fees	400 00	
g) Telephone Charges	732 00 ✓		d) Taxation Fess	124200 00	
h) Municipal Taxes to B.M.C	24510 00 ✓		e) Sale of Admission Forms	35800 00	
i) Library Periodicals	21477 00		f) Sale of Waste Material	0 00	
j) Audit Fees	129800 00		g) Admission Processing fee	467400 00	
k) Local Conveyance	197098 00 ✓		i) Document Verification Fees	1700 00	
l) Students' Study Room Expenses	12560 00		j) Sports / Cultural Activities	51510 00	
m) Washing Allowance	7560 00		k) Duplicate Marks-sheet Fees	10600 00	
n) Clock Hour Salary	1379000 00 ✓		l) Ex-students Fees	26600 00	
o) Extra Curricular Activities	267192 00		m) Dupl. Receipt Fees	12800 00	
p) Book Binding	31200 00		n) Certificate fees	8150 00	
q) N.A.A.C	-		o) Alumni Fees	58445 00	
r) Uniforms to peons	9000 00		p) N.S.S	9270 00	
s) Ph.D	78922 00		q) N.S.C	2910 00	<b>829670.00</b>
v) Software Charges	529154 00	<b>3231005.00</b>			
		<b>45154006.00</b>			<b>45720021.00</b>



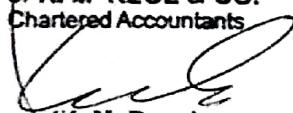
Principal  
Dr. Ambedkar College of  
Commerce and Economics  
Wadala, Mumbai - 400 031.

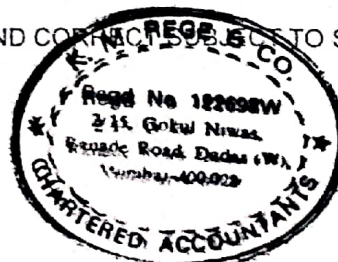


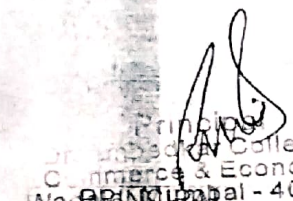
EXPENDITURE	AMOUNT (Rs.)	AMOUNT (Rs.)	INCOME	AMOUNT (Rs.)	AMOUNT (Rs.)
	Balance b/f	450154006.00		Balance b/f	45720021.00
To OTHER EXPENSES (B)					
a) Equipment Service Contract	53980.00 ✓		Scholarship students		1350980.00
b) Current Repairs & Maintenance	404114.00				
c) Consolidated Salary (Menial Staff)	1220550.00 ✓				
d) Internet Charges	59400.00				
e) Website Charges	46500.00	1784494.00			
<b>EXTRA CURRICULAR ACTIVITIES</b>					
a) Cultural Activities	18700.00				
b) Gymkhana Expenses	767233.00				
c) Ceremonies & Functions	80826.00				
d) Annual Social Gathering	250968.00				
e) Students Association Expenses	19000.00	1136727.00			
<b>Depreciation-</b>					
a) On Furniture & Equipment	264333.00				
b) On Library Book	538575.00	802908.00	Excess Expenditure Over Income Transferred to Balance Sheet		1807134.00
<b>TOTAL :</b>		<b>48878135.00</b>		<b>TOTAL :</b>	<b>48878135.00</b>

EXAMINED AND FOUND CORRECT TO SEPARATE REPORT

PLACE - MUMBAI  
DATE: 28.05.21

Mr. K. M. REGE & CO.  
Chartered Accountants  
  
(K. M. Rege)  
Partner  
PLCHARTERED ACCOUNTANT  
M. No. 040262



  
Principal  
Dr. Ambedkar College of  
Commerce & Economics  
Wadala, Mumbai - 400 031.



# **AUDITED FINANCIAL STATEMENTS**

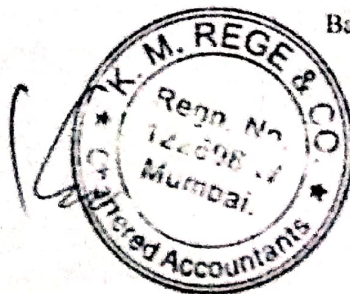
**F.Y. 2021-22**

People's Education Society's  
**DR. AMBEDKAR COLLEGE OF COMMERCE AND ECONOMICS**  
WADALA, MUMBAI - 400 031

Statement of Accounts of the College for the year 2021-2 i.e. from: 1<sup>st</sup> April 2021 to 31<sup>st</sup> March 2022:

	<u>Item</u>	<u>Amount in Rs.</u>	<u>Amount in Rs.</u>
<b>RECEIPTS:</b>			
1	<u>Opening Balance</u> as on 1 <sup>st</sup> April 2021	-	-
2	Recurring Receipts :		
	State Grants :		
	<u>Maintenance Grants :</u>		
	a) Salary Grants		
	b) Non-Salary Grants	40328446.00	40328446.00
3	<u>Other Grants :</u>		
	a) From Central Government	-	
	b) From Other State Government	-	
	c) From Municipalities	-	
	d) From any other Sources (UGC Etc.)	-	
4	<u>Fees &amp; Fines (Including Arrears) :</u>		
	a) Tuition Fees	1681888.00	
	b) Tutorial Fees		
	c) Laboratory Fees		
	d) Admission Fees		
	e) College Examination Fees		
	f) Library Fees	325300.00	
	g) Transference Certificate Fees	18550.00	
	h) Fees from Ex-students	15375.00	
	i) Any other Fees :		
	(details shown under separate heads --		
	Page No.4)	1943124.00	
	j) Fines including amounts recovered for	206263.00	4190500.00
	Laboratory and Loss of Library Books (		
	Page No.5)		
5	a) Fees collected if any on behalf of the	2228646.00	
	University		
	b) University Enrolment	187010.00	2415656.00
6	Subscription, Donation and Contribution for		
	the maintenance of the College		
	a) From members of the Staff	-	
	b) From the management	-	
	c) From the others	-	
	d) From the University	-	
7	Income from Endowment Funds for the	-	
	maintenance of the College.	-	

Balance c/f 46934602.00



Principal  
Dr. Ambedkar College of  
Commerce & Economics  
Wadala, Mumbai - 400 031.

Balance b/f 46934602.00

- 8 Other Miscellaneous receipts for the maintenance of the College
- a) Any Charges collected from the students etc. (details shown under separate heads – Page No.6) 930222.00
  - b) Rent recovered in receipt any of the college building property (excluding Hostel, Gymkhana)
  - c) Fees for extra curricular activities i.e. Gathering, College/School Societies, Excursions, Tours, Etc.
  - d) Any other miscellaneous receipts for the College (details given on a separate sheet – Page No.7) 2067.00

932289.00

47866891.00

**Total Recurring Income :**

Non-Recurring or Indirect Receipts :

- 9 Building Grants :
- a) State Grants
  - b) Other State Government Grants
  - c) Union Government Grants
  - d) Other Grants (with details)

- 10 Equipment Grants :
- a) State Grants
  - b) Other State Government Grants
  - c) Union Government Grants
  - d) Other Grants (with details) (for books and Journals)

- 11 Receipts on account of Scholarship Fellowships and Prizes :
- a) From Government
  - b) From University
  - c) From Endowments
  - d) From Other Sources (with details)

- 12 Loans :
- a) From Government
  - b) From Other State Governments
  - c) From Central Government
  - d) From Private Trust or Bodies
  - e) From Management

- 13 Subscriptions, Donations and Contributions towards the non-recurring expenditure of the College :
- a) Building
  - b) Equipment
  - c) Other specific purpose (with details)

14 Hostel Fees

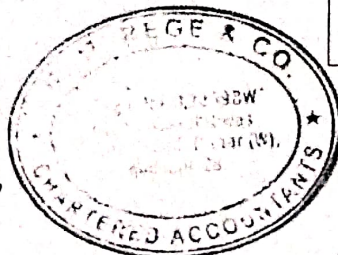
**Total of Non-recurring Income as on 31<sup>st</sup> March 2021**

**Grand Total of Recurring and Non-recurring - as on 31<sup>st</sup> March 2021 :**

47866891.00

For **K. M. REGE & CO.**  
(Chartered Accountants)  
CHARTERED ACCOUNTANT

*(Signature)*  
**(K. M. Rege)**  
Partner  
M. No. 040262



*(Signature)*  
**Principal**  
Dr. Ambedkar College of  
Commerce & Economics  
Wadala, Mumbai - 400 031.

*(Signature)*  
**Principal**  
Dr. Ambedkar College of  
Commerce & Economics  
Wadala, Mumbai - 400 031.

People's Education Society's  
**DR. AMBEDKAR COLLEGE OF COMMERCE & ECONOMICS**  
WADALA, MUMBAI - 400 031

**SENIOR COLLEGE - 2021-22**

Page No. 4

Item No. 4 (Sub. Item No. 1)

1) Other Fees	**	Rs.	406875.00
2) Gymkhana Fees	**	Rs.	650600.00
3) Computer Fees	**	Rs.	395989.00
4) College Magazine Fees	**	Rs.	131300.00
5) Utility Fees	**	Rs.	312960.00
6) Project fees	**	Rs.	45400.00
Scholarship Student	**	Rs.	
Online Admission Fees	**	Rs.	

Total :

Rs.

1943124.00

**K. M. REGE & CO.**  
CHARTERED ACCOUNTANTS  
(Chartered Accountants)

(K. M. Regé)  
Partner  
M. No. 040262



*[Signature]*  
Principal  
Dr. Ambedkar College of  
Commerce & Economics  
Wadala, Mumbai - 400 031,

*[Signature]*  
Principal  
Dr. Ambedkar College of  
Commerce & Economics  
Wadala, Mumbai - 400 031.

People's Education Society's  
**DR. AMBEDKAR COLLEGE OF COMMERCE & ECONOMICS**  
WADALA, MUMBAI - 400 031

**SENIOR COLLEGE - 2021-22**

Page No. 5

Item No. 4 (Sub. Item No. j)


1) Identity Card	**	Rs.	126390.00
2) Fines & Penalties	**	Rs.	12870.00
3) Sale of waste Material	**	Rs.	67003.00

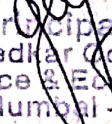
Total : Rs. 206263.00

For **K. M. REGE & CO.**  
CHARTERED ACCOUNTANTS

  
**(K. M. Rege)**  
Partner  
M. No. 040262



  
Principal  
Dr. Ambedkar College of  
Commerce & Economics  
Wadala, Mumbai - 400 031,

  
Principal  
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Wadala, Mumbai - 400 031,

People's Education Society's  
**DR. AMBEDKAR COLLEGE OF COMMERCE & ECONOMICS**  
WADALA, MUMBAI - 400 031

**SENIOR COLLEGE - 2021-22**

Page No. 6

**Item No. 8 (Receipts)- Miscellaneous Receipts**  
**(Sub. Item No. A - Other Charges)**

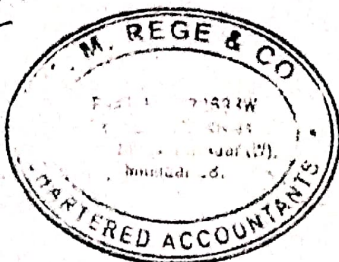
1) Sale of Admission Form	**	Rs.	52450.00
2) Admission Processing	**	Rs.	461200.00
3) Duplicate Mark-sheet	**	Rs.	16700.00
4) Document Verification	**	Rs.	2300.00
5) Sports / Cultural	**	Rs.	60630.00
6) Duplicate Receipt	**	Rs.	5350.00
7) Certificate	**	Rs.	9750.00
8) Alumni Fees	**	Rs.	48922.00
9) Taxation	**	Rs.	134300.00
10) N.S.S	**	Rs.	7040.00
11) Convocation from	**	Rs.	9250.00
12) Ph.D.	**	Rs.	14170.00
13) NAAC.			28045.00
13) On Line Registration			80115.00

Total : Rs. **930222.00**

For **K. M. REGE & CO.**  
CHARTERED ACCOUNTANTS  
(Chartered Accountants)

(K. M. Rege)

IN. NO. 340202



*[Signature]*  
PRINCIPAL  
Principal  
Dr. Ambedkar College of  
Commerce & Economics  
Wadala, Mumbai - 400 031.

*[Signature]*  
Principal  
Dr. Ambedkar College of  
Commerce & Economics  
Wadala, Mumbai - 400 031.

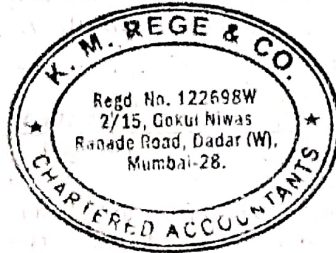
People's Education Society's  
**DR. AMBEDKAR COLLEGE OF COMMERCE & ECONOMICS**  
WADALA, MUMBAI - 400 031

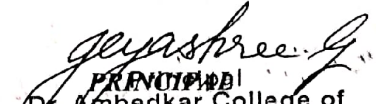
**SENIOR COLLEGE - 2021-22**  
Page No. 7

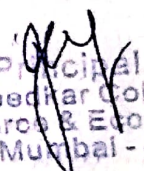
Item No. 8 (Receipts)- Miscellaneous Receipts  
(Sub. Item No. D - Miscellaneous Receipts)

1)	Charges recorded from the Student who have cancelled Admission	Rs.	2067.00
----	---	-----	---------

For **K. M. REGE & CO.**  
CHARTERED ACCOUNTANTS  
  
**(K. M. Rege)**  
Partner  
M. No. 040262



  
PRINCIPAL  
Dr. Ambedkar College of  
Commerce & Economics  
Wadala, Mumbai - 400 031,

  
Principal  
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Wadala, Mumbai - 400 031,

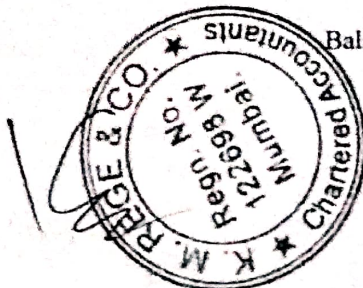


**EXPENDITURE :**

**DIRECT/RECURRING EXPENDITURE :**

1	<b><u>Salaries</u></b> : (Annexure 'A')	16635200.00	
	a) Teaching Staff	7179413.00	
	b) Non-teaching Staff		<b>23814613.00</b>
2	<b><u>Dearness Allowances</u></b> : (Annexure 'A')		
	a) Teaching Staff	4179813.00	
	b) Non-teaching Staff	3072599.00	<b>7252412.00</b>
3	<b><u>Other Allowances</u></b> : (i.e. House Rent Allowance, Compensatory Local Allowance, Cashier Allowance Etc.) (details given in a separate statement – Page No.11) (Annexure 'B')		
	a) Teaching Staff	4522638.00	
	b) Non-teaching Staff	2263862.00	
	c) Salary Arrears		
	d) Encashment of Leave Salary	1051080.00	<b>7837580.00</b>
	e) VI <sup>th</sup> Pay Arrears		
4	<b><u>College Contribution to P.F.</u></b> : (Management Share)		
	a) Teaching Staff		
	b) Non-teaching Staff		
5	<b><u>College Contribution to Gratuity Fund</u></b> :		
	a) Teaching Staff		
	b) Non-teaching Staff		
6	<b><u>College Contribution to Pension Fund</u></b> :		
	a) Teaching Staff		
	b) Non-teaching Staff		
7	<b><u>Premium on Life Policies</u></b> :		
	a) Teaching Staff		
	b) Non-teaching Staff		
8	<b><u>Rent, Rates and Taxes</u></b> : (on college building, including laboratory, Library and excluding Hostel and Gymkhana)		
	a) Building Rent (paid to third party)		250000.00
	b) Rent :		
	(i) Paid to Management		
	(ii) Paid to Third Party		
	c) Water Charges		
	d) Municipal Taxes		
	e) Insurance on College Building		
9	<b><u>Building Repairs and Depreciation</u></b> : (on college building, laboratory, library excluding hostel, Gymkhana & other residential quarters)		
	a) Contribution to Depreciation Fund		
	b) Contribution to Maintenance Repairs – (as per Appendix 'A' of the G.R. dt. 3.10.79)		

Balance c/f **39154605.00**



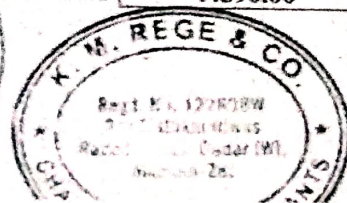
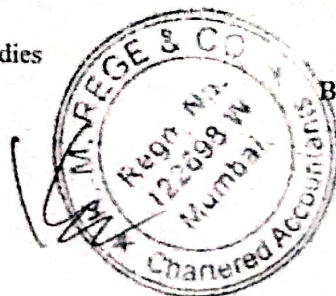
Principal  
Dr. Ambedkar College of  
Commerce & Economics  
Wadala, Mumbai - 400 031.

10	<u>Rent :</u>	Balance b/f	<b>39154605.00</b>
	a) On the residential quarters of Principal	-	
	b) On the quarters of non-teaching staff	-	
11	<u>College Library :</u>		
	a) Books	365595.00	
	b) Periodicals (Subscribed from the College Fund)	61575.00	<b>427170.00</b>
12	Current Laboratory Expenses -		
13	<u>Miscellaneous :</u>		
	a) College Garden		
	b) Botanical Garden, Herbarium		
	c) Water pumping Plant		
	d) Lighting	1010332.00	
	e) Telephone	3789.00	
	f) Stationery	296006.00	
	g) Printing & College Examination		
	h) Postage & Telegram	7323.00	
	i) Gymkhana & Other Extra curricular activities (shown on separate statement - Page No.12)	1843073.00	
	j) Audit Fees	97480.00	
	k) Other items, if any (details given on a separate statement vide item III (vi) of G.R. dt. 3.10.79 - Page No.13)	<u>8615621.00</u>	<b>11873624.00</b>
	<b>Total Recurring Expenditure :</b>		<b>51455399.00</b>

INDIRECT OR NON-RECURRING EXPENDITURE :

14	<u>Equipment :</u>		
	Replacement & Purchase of New -		
	a) Furniture & Equipment		44590.00
	b) Apparatus		
	c) UGC Equipment & Books & Journals		
15	<u>Capital Expenditure :</u>		
	a) Contribution of Extension to building & compound wall		
	b) Special Repairs		
	c) Electric Installation		
16	<u>Scholarships, Fellowships &amp; Prizes :</u>		
	a) From Government		
	b) From University		
	c) From Endowment		
	d) From Other Sources		
	e) From College		
17	<u>Repayment of Loan :</u>		
	a) To Government		
	b) To other State Governments		
	c) To Central Government		
	d) To Management		
	e) To Private Trusts or Bodies		

Balance c/f **44590.00**



Principal  
 Dr. Ambedkar College of  
 Commerce & Economics  
 Wadala, Mumbai - 400 031.

Balance b/f 44590.00

18 Other Contribution, Transfer to Specific Funds Etc. :

- a) Fees paid to University
- b) Administrative Charges paid to the Society conducting the College
- c) Reserve Fund

2415656.00

100000.00

2515656.00

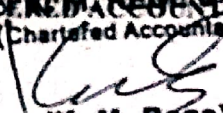
19 Other indirect or non-recurring expenditure -

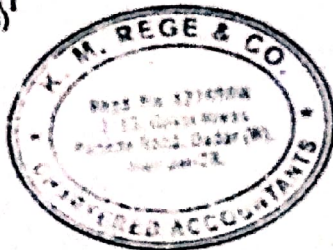
**Total of non-recurring expenditure balance as on 31<sup>st</sup> March 2021**

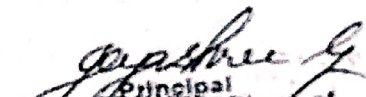
2560246.00


**Grand Total of Recurring and Non-recurring Expenditure as on 31<sup>st</sup> March 2021 :**

54015645.00

**CHAIRMAN**  
**K. M. REGE & CO.**  
 (Chartered Accountants)  
  
**(K. M. Rege)**  
 Partner  
 M. No. 040282



  
 Principal  
 Dr. Ambedkar College of  
 Commerce & Economics  
 Wadala, Mumbai - 400 031,

  
 Principal  
 Dr. Ambedkar College of  
 Commerce & Economics  
 Wadala, Mumbai - 400 031.

People's Education Society's  
**DR. AMBEDKAR COLLEGE OF COMMERCE & ECONOMICS**  
WADALA, MUMBAI - 400 031

**SENIOR COLLEGE - 2021-22**

**Annexure: "B"**  
**Other Allowances**

**(A) Teaching Staff :-**

a) H.R.A.	**	Rs.	4194438.00
b) C.L.A.	**	Rs.	36900.00
c) T.A.	**	Rs.	273600.00
d) Personal Allowances	**	Rs.	17700.00
<b>Total :</b>	**	Rs.	<b>4</b>

**(B) Non-Teaching Staff :-**

	<u>Administrative Staff</u>	<u>Menial Staff</u>	<u>Total</u>
a) H.R.A.	902148.00	1023414.00	1925562.00
b) C.L.A.	27900.00	26800.00	54700.00
c) Cash Allowance	3600.00	--	3600.00
d) T.A.	50000.00	71600.00	121600.00
e) Academic Grade Pay - AGP	120000.00	38400.00	158400.00

**Total :**                      **1103648.00**                      **1160214.00**                      **2263862.00**

**Total of Teaching and Non-Teaching Staff:-**                      Rs.                      **6786500.00**

For **K. M. REGE & CO.**  
**CHARTERED ACCOUNTANTS**

**(K. M. Rege)**  
Partner  
M. No. 040262



**Principals**  
**Dr. Ambedkar College of Commerce & Economics**  
Wadala, Mumbai - 400 031,

**Principal**  
**Dr. Ambedkar College of Commerce & Economics**  
Wadala, Mumbai - 400 031.

People's Education Society's  
**DR. AMBEDKAR COLLEGE OF COMMERCE & ECONOMICS**  
WADALA, MUMBAI - 400 031

**SENIOR COLLEGE - 2021-22**  
Annexure : "A"

Basic Pay :-

a) Teaching Staff	**	Rs.	16635200.00
b) <u>Non-Teaching Staff :</u>			
Administrative Staff			3310760.00
Menial Staff			3868653.0
Total :			<u>7179413.00</u>
<b>Total :</b>		Rs.	<b>23814613.00</b>

D.A. :-

a) Teaching Staff	**	Rs.	4179813.00
b) <u>Non-Teaching Staff :</u>			
Administrative Staff			1797833.00
Menial Staff			1274766.00
Total :			<u>3072599.00</u>
<b>Total :</b>		Rs.	<b>7252412.00</b>

For **K. M. REGE & CO.**  
CHARTERED ACCOUNTANTS  
(Chartered Accountants)

(K. M. Rege)  
Partner  
M. No. 040262



*Prashree G*  
PRINCIPAL  
Dr. Ambedkar College of  
Commerce & Economics  
Wadala, Mumbai - 400 031..

*Prashree G*  
Principal  
Dr. Ambedkar College of  
Commerce & Economics  
Wadala, Mumbai - 400 031..

People's Education Society's  
**DR. AMBEDKAR COLLEGE OF COMMERCE & ECONOMICS**  
WADALA, MUMBAI - 400 031

**SENIOR COLLEGE - 2021-22**

**Annexure "A"**

**{Item No.3 (Expenditure) - Salary and Allowances}**

**Teaching Staff :-**

a) H.R.A.	**	Rs.	4194438.00
b) C.L.A.	**	Rs.	36900.00
c) Traveling Allowances	**	Rs.	273600.00
d) Personal Allowance	**	Rs.	17700.00
e) Academic Grade Pay -( AGP)	**	Rs.	-
f) D.C.PS. of Teaching Staff	**	Rs.	-
<b>Total :</b>		<b>Rs.</b>	<b><u>4522368.00</u></b>

**Non-Teaching Staff :-**

a) H.R.A.	**	Rs.	1925562.00
b) C.L.A.	**	Rs.	54700.00
c) Traveling Allowances	**	Rs.	121600.00
d) Cash Allowance	**	Rs.	3600.00
e) Academic Grade Pay - AGP	**	Rs.	158400.00
f) Vi th Pay Arrears	**	Rs.	-
g) Time Bond Promotion	**	Rs.	-
<b>Total :</b>		<b>Rs.</b>	<b><u>2263862.0</u></b>

**Total of Teaching and Non-Teaching Staff:-**

**Rs.**

**6786500.00**

For **K. M. REGE & CO.**  
**CHARTERED ACCOUNTANTS**

**(K. M. Rege)**  
Partner  
M. No. 040252



**Dr. Ambedkar College of  
Commerce & Economics  
Wadala, Mumbai - 400 031.**

**Principal  
Dr. Ambedkar College of  
Commerce & Economics  
Wadala, Mumbai - 400 031.**

People's Education Society's  
**DR. AMBEDKAR COLLEGE OF COMMERCE & ECONOMICS**  
WADALA, MUMBAI - 400 031

**SENIOR COLLEGE - 2021-22**

**Annexure "A"**

**{Item No.3 (Expenditure) - Salary and Allowances}**

**Teaching Staff :-**

a) H.R.A.	**	Rs.	4194438.00
b) C.L.A.	**	Rs.	36900.00
c) Traveling Allowances	**	Rs.	273600.00
d) Personal Allowance	**	Rs.	17700.00
e) Academic Grade Pay -( AGP)	**	Rs.	-
f) D.C.PS. of Teaching Staff	**	Rs.	
<b>Total :</b>		Rs.	<b>4522368.00</b>

**Non-Teaching Staff :-**

a) H.R.A.	**	Rs.	1925562.00
b) C.L.A.	**	Rs.	54700.00
c) Traveling Allowances	**	Rs.	121600.00
d) Cash Allowance	**	Rs.	3600.00
e) Academic Grade Pay - AGP	**	Rs.	158400.00
f) Vi th Pay Arrears	**	Rs.	
g) Time Bond Promotion	**	Rs.	
<b>Total :</b>		Rs.	<b>2263862.0</b>

**Total of Teaching and Non-Teaching Staff:-**

Rs.

**6786500.00**

For **K. M. REGE & CO.**  
(Chartered Accountants)

**(K. M. Rege)**  
Partner  
M. No. 040262



**Principal**  
Dr. Ambedkar College of  
Commerce & Economics  
Wadala, Mumbai - 400 031.

**Principal**  
Dr. Ambedkar College of  
Commerce & Economics  
Wadala, Mumbai - 400 031.

People's Education Society's  
**DR. AMBEDKAR COLLEGE OF COMMERCE & ECONOMICS**  
 WADALA, MUMBAI - 400 031

**SENIOR COLLEGE - 2021-22**

Page No. 13

**Item No. 13 (Expenditure) - Miscellaneous**  
**(Sub. Item No. k) - Other Items**

1)	Affiliation fees to University	**	Rs.	42500.00
2)	Local Conveyance	**	Rs.	184300.00
3)	Washing Allowances	**	Rs.	6580.00
4)	Sanitary Materials	**	Rs.	36706.00
5)	Book Binding	**	Rs.	15250.00
6)	Depreciation on Furniture	**	Rs.	224683.00
7)	Depreciation on Books	**	Rs.	539380.00
8)	Students' Study Room Expn.	**	Rs.	30749.00
9)	Clock Hour Salary	**	Rs.	1505000.00
10)	Equipment Service Contract	**	Rs.	91268.00
11)	Current Repairs & Maintains	**	Rs.	498494.00
12)	Consolidated Salary - Menial	**	Rs.	1648470.00
14)	Leave Travelling Concession	**	Rs.	123870.00
15)	Software	**	Rs.	572829.00
16)	Advertising	**	Rs.	5000.00
17)	Extra Curriculum.	**	Rs.	244680.00
18)	Internet Charge	**	Rs.	64000.00
19)	Website Charge	**	Rs.	25000.00
20)	Mon - soon Requirement	**	Rs.	9600.00
21)	Legal fees	**	Rs.	663200.00
22)	Remedial Course	**	Rs.	98750.00
23)	Meeting Exp.	**	Rs.	60526.00
24)	Seminar & Conference	**	Rs.	4000.00
25)	Dr. Ambedkar Memorial	**	Rs.	14000.00
26)	Security Guard	**	Rs.	900452.00
27)	Women's Development	**	Rs.	6310.00
28)	P.E.S .Credit Society	**	Rs.	325500.00
29)	Jr. College Credit Society	**	Rs.	674524.00
	Total :	**	Rs.	8615621.00

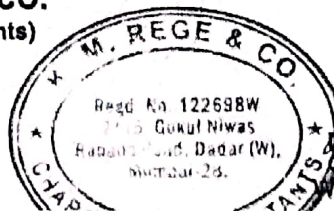
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 498494  
58,9762

8615621.00

For **K. M. REGE & CO.**  
 (Chartered Accountants)

CHARTERED ACCOUNTANT

**(K. M. Rege)**  
 Partner  
 M. No. 040262



Principal  
 Dr. Ambedkar College of  
 Commerce & Economics  
 Wadala, Mumbai - 400 031.  
 Principal  
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 Wadala, Mumbai - 400 031,



People's Education Society's  
**DR. AMBEDKAR COLLEGE OF COMMERCE & ECONOMICS**  
 WADALA, MUMBAI - 400 031

**SENIOR COLLEGE - 2021-22**

Page No. 14

**Reconciliation of Grant-in-Aid Statement with Income & Expenditure**

As on 31<sup>st</sup> March 2021-22

Income as per Grant-in-Aid Statement	*	Rs.	47866891.00
	*		
Expenditure as per Grant-in-Aid Statement	*	Rs.	54015645.00
	*		
<b>Deficit :</b>	*	Rs.	<b>6148754.00</b>
	*		

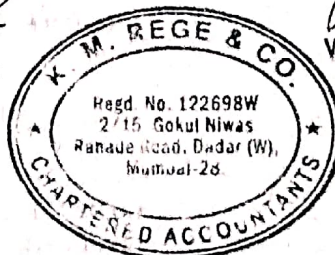
Deficit as per Balance Sheet : **5638569.00**

<u>Add :</u>	Furniture	44590.00	
	Library Books	365595.00	
	Reserve Fund	100000.00	
			<b>510185.00</b>

**Deficit :** \* Rs. **6148754.00**

For **K. M. REGE & CO.**  
 CHARTERED ACCOUNTANTS

(K. M. Rege)  
 Partner  
 M. No. 040262



*[Signature]*  
 PRINCIPAL  
 Dr. Ambedkar College of  
 Commerce & Economics  
 Wadala, Mumbai - 400 031,

Principal  
 Dr. Ambedkar College of  
 Commerce & Economics  
 Wadala, Mumbai - 400 031.

People's Education Society's  
**DR. AMBEDKAR COLLEGE OF COMMERCE & ECONOMICS**  
WADALA, MUMBAI - 400 031

**SENIOR COLLEGE - 2021-22**

Page No. 14

**Reconciliation of Grant-in-Aid Statement with Income & Expenditure**

As on 31<sup>st</sup> March 2021-22

Income as per Grant-in-Aid Statement	* Rs.	47866891.00
	*	
Expenditure as per Grant-in-Aid Statement	* Rs.	54015645.00
	*	
<b>Deficit :</b>	* Rs.	<b>6148754.00</b>
	*	

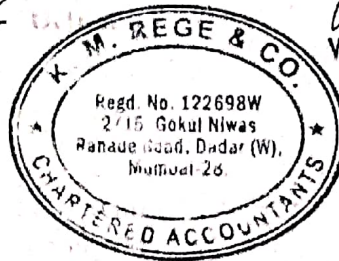
Deficit as per Balance Sheet : **5638569.00**

<u>Add :</u>	Furniture	44590.00	
	Library Books	365595.00	
	Reserve Fund	100000.00	510185.00

**Deficit :** \* Rs. **6148754.00**

For **K. M. REGE & CO.**  
CHARTERED ACCOUNTANTS

(K. M. Rege)  
Partner  
M. No. 040262



*[Signature]*  
PRINCIPAL  
Dr. Ambedkar College of  
Commerce & Economics  
Wadala, Mumbai - 400 031,

*[Signature]*  
Principal  
Dr. Ambedkar College of  
Commerce & Economics  
Wadala, Mumbai - 400 031.



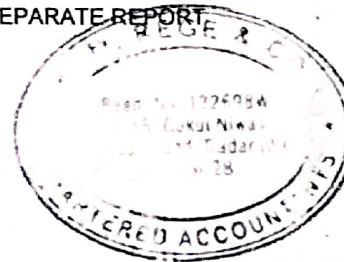
<u>FUNDS AND LIABILITIES</u>	<u>AMOUNT (Rs)</u>	<u>AMOUNT (Rs)</u>	<u>PROPERTY AND ASSETS</u>	<u>AMOUNT (Rs)</u>	<u>AMOUNT (Rs)</u>
	Balance b/f:	<b>39012896.13</b>		Balance b/f:	<b>20550412.79</b>
FY & SY B.Com. Examination A/c		<b>3608509.23</b>	<u>FIXED DEPOSIT WITH -</u>		
Students' Welfare Fund		<b>947653.00</b>	<u>CENTRAL BANK OF INDIA</u>		1632447.00
Ashwamedh Fees		<b>744615.00</b>			
University E-Charges		<b>667513.00</b>			
N.A.E.P.		<b>8826.00</b>			
University Disaster		<b>315215.00</b>			
Vice-Chancellor Fund		<b>659722.00</b>			
Group Insurance		<b>186010.00</b>	<u>CASH AND BANK BALANCES</u>		
University E-Suvida		<b>1047637.00</b>	Bank of Maharashtra	573000.80	
			HDFCBank	209149.62	
<u>COLLEGE BANK ACCOUNTS</u>			Central Bank of India – A/c No.30431	9061.00	
Central Bank of India–A/cNo.1572814783	837423.83		Central Bank of India – A/c No.10571	14214.24	
Central Bank of India–A/cNo.1572763441	1326923.43		PNB A/c No.-121326	180536.90	
			PNB A/c No.-107761	49313.00	
Central Bank of India–A/cNo.1572665626	2543591.95		State Bank Of India	161033.09	
Central Bank of India–A/cNo.1572763452	80878.00		Cash Balance	<u>1912.00</u>	1198220.65
Central Bank of India–A/cNo.1572763430	782995.53		<u>INCOME AND EXPENDITURE A/C ----</u>		
Corporation Bank A/c. No. 520331002998658	171360.30		Balance as per last Balance Sheet ----	29416093.94	
Corporation Bank A/c. No. 520331002998666	90906.26				
Indian Overseas Bank	<u>382149.00</u>		Add : Excess Expenditure Over Income	<u>5638569.00</u>	<b>35054662.94</b>
			(transferred from I & E Account)		
		<b>6216228.30</b>			
B.B.I.		<b>2254581.00</b>			
B.Sc. (I.T.)		<b>2766337.72</b>			
	<b>TOTAL :</b>	<b>58435743.38</b>		<b>TOTAL :</b>	<b>58435743.38</b>

PLACE: MUMBAI  
DATE:.

EXAMINED AND FOUND CORRECT SUBJECT TO SEPARATE REPORT

For **K. M. REGE & CO.**  
(Chartered Accountants)

**CHARTERED ACCOUNTANT**  
Partner  
M. No. 040262



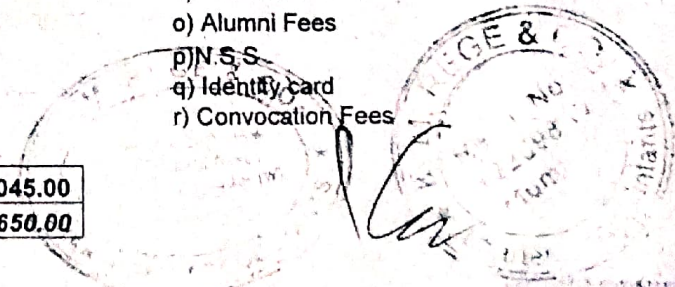
*Principa*  
Principal  
Dr. Ambedkar College of  
Commerce & Economics  
Wadala, Mumbai - 400 031.

*Principa*  
Principal  
Dr. Ambedkar College of  
Commerce & Economics  
Wadala, Mumbai - 400 031.

People's Education Society's  
DR. AMBEDKAR COLLEGE OF COMMERCE AND ECONOMICS, WADALA, MUMBAI - 400 031  
SENIOR COLLEGE

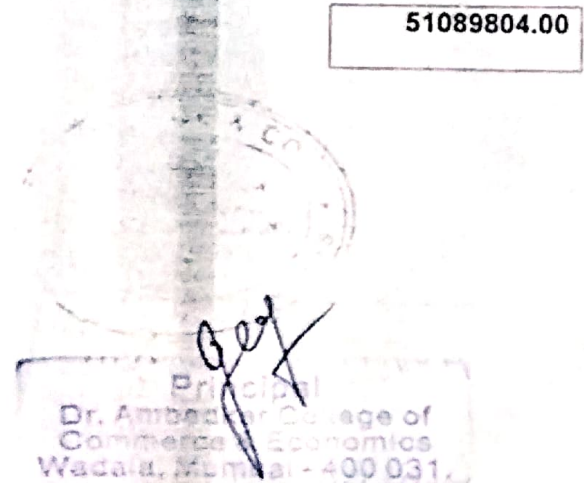
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH - 2022

<u>EXPENDITURE</u>	<u>AMOUNT (Rs.)</u>	<u>AMOUNT (Rs.)</u>	<u>INCOME</u>	<u>AMOUNT (Rs.)</u>	<u>AMOUNT (Rs.)</u>
<u>SALARY AND ALLOWANCES</u> (As per Annexure 'A' & 'B')			<u>GRANTS</u>		
a) Basic Pay Teaching Staff	16635200.00		a) Salary Grants	40328446.00	40328446.00
b) Basic Pay Non-Teaching Staff	7179413.00		b) Non-Salary Grants		
c) D.A. Teaching Staff	4179813.00		<u>FEES</u>		
d) D.A. Non-Teaching Staff	3072599.00		a) Tuition Fees	1617600.00	
e) Other Allowances Teaching Staff	4522638.00		b) Arrears of Tuition Fees	64288.00	
f) Other Allowance Non-Teaching	2263862.00		c) Library Fees	325300.00	
h) Encashment of Leave Salary	1051080.00		d) Gymkhana Fees	650600.00	
		<b>38904605.00</b>	e) Other Fees	406875.00	
<u>OTHER EXPENSES (A)</u>			f) Project Fees	45400.00	
a) Electric Materials & Maintenance	170762.00		g) College Magazine	131300.00	
b) Affiliation Fees to University	42500.00		h) Utility Fees computer	312960.00	
c) Printing and Stationery	296006.00		I) Computer fees	395989.00	3950312.00
d) Sanitary Materials	36706.00		<u>OTHER MISC RECEIPTS</u>		
e) Electricity Charges	839570.00		a) Transference Cert. Fees	18550.00	
f) Postage and Telegrams	7323.00		b) Fines & Penalties	12870.00	
g) Telephone Charges	3789.00		c) Forfeiture of Fees	2067.00	
h) Monsoon Requirement	9600.00		d) Taxation Fess	134300.00	
i) Library Periodicals	61575.00		e) Sale of Admission Forms	52450.00	
j) Audit Fees	97480.00		f) Sale of Waste Material	67003.00	
k) Local Conveyance	184300.00		g) Admission Processing fee	461200.00	
l) Students' Study Room Expenses	30749.00		i) Document Verification Fees	2300.00	
m) Washing Allowance	6580.00		j) Sports / Cultural Activities	60630.00	
n) Clock Hour Salary	1505000.00		k) Duplicate Marks-sheet Fees	16700.00	
o) Extra Curricular Activities	244680.00		l) Ex-students Fees	15375.00	
p) Book Binding	15250.00		m) Dupl. Receipt Fees	5350.00	
q) Leave Traveling Concession	123870.00		n) Certificate fees	9750.00	
r) Legal Fees	663200.00		o) Alumni Fees	48922.00	
s) Remedial Work	98750.00		p) N.S.S.	7040.00	
t) Software Charges	572829.00		q) Identity card	126390.00	
U) Advertising Charges	5000.00		r) Convocation Fees	9250.00	
V) Meeting Charges	60526.00			14170.00	1064317.00
W) Seminar & Conference	4000.00				
		<b>5080045.00</b>			
		<b>43984650.00</b>			<b>45343075.00</b>



Principal  
Dr. Ambedkar College of  
Commerce & Economics  
Wadala, Mumbai - 400 031

<u>EXPENDITURE</u>	<u>AMOUNT (Rs.)</u>	<u>AMOUNT (Rs.)</u>	<u>INCOME</u>	<u>AMOUNT (Rs.)</u>	<u>AMOUNT (Rs.)</u>
	Balance b/f:	<b>43984650.00</b>		Balance b/f:	<b>45343075.00</b>
To <u>OTHER EXPENSES (B)</u>					
a) Equipment Service Contract	91268.00		NAAC		28045.00
b) Current Repairs & Maintenance	498494.00		Online Registration Fee		80115.00
c) Consolidated Salary (Menial Staff)	1648470.00				
d) Internet Charges	64000.00				
e) Website Charges	25000.00				
f) Magazine printing	162000.00				
g) Identity Card printing	192855.00				
h) Misc Exp.	549034.00	<b>3231121.00</b>	Excess Expenditure Over Income Transferred to Balance Sheet		5638569.00
<u>EXTRA CURRICULAR ACTIVITIES</u>					
a) Cultural Activities	27151.00				
b) Gymkhana Expenses	105688.00				
c) Ceremonies & Functions	95047.00				
d) Extra Remo nation	153000.00				
e) Students Association Expenses	9995.00				
f) Pest control	25000.00	<b>415881.00</b>			
h) Building Rent		<b>250000.00</b>			
l) F.Y.S.Y. Exams. Share		<b>523303.00</b>			
<u>Depreciation-</u>					
a) On Furniture & Equipment	264333.00				
b) online Library Books	539380.00	<b>764063.00</b>			
		<b>49169018.00</b>			<b>51089804.00</b>



49169018.00

51089804.00

- d) Security Guard 900452.00
- e) women's Development 6310.00
- F) P.E.S. Credit Society 325500.00
- g) Jr.college Credit Society 51089804.00

	<b>TOTAL :</b>	<b>51089804.00</b>		<b>51089804.00</b>
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EXAMINED AND FOUND CORRECT SUBJECT TO SEPARATE REPORT

PLACE: - MUMBAI  
DATE:

For **K. M. REGE & CO** ACCOUNTANT  
(Chartered Accountants)  
*[Signature]*  
**(K. M. Rege)**  
Partner  
M. No. 040262



*[Signature]*  
**PRINCIPAL**  
Dr. Ambedkar College of  
Commerce & Economics  
Wadala, Mumbai - 400 031.

*[Signature]*  
**Principal**  
Dr. Ambedkar College of  
Commerce & Economics  
Wadala, Mumbai - 400 031.



# **AUDITED FINANCIAL STATEMENTS**

**F.Y. 2022-23**





People's Education Society's

# DR. AMBEDKAR COLLEGE OF COMMERCE & ECONOMICS

(Established : 1972)

NAAC Accredited College

Founder Chairman : BharatRatna Late Dr. B. R. Ambedkar M.A., Ph.D., D.Sc. (London), LL.D. (Columbia) D.LIT (OSM) Bar-at-Law

• Chairman •

Anandraj Yashwant Ambedkar B.E., M.M.S.

• I/c Principal •

Prof. Dr. Jeyashree G. Iyer M.A., M.Phil., Ph.D.

Tilak Road Extension, Opp. BEST Bus Depot, Wadala, Mumbai - 400 031. Prin.: 241664 • Off.: 24122396 • Fax.: 24127798

## 4.1.2.

Percentage of expenditure for infrastructure development and augmentation excluding salary during the last five years

## 4.1.2.1

Expenditure for infrastructure development and augmentation, excluding salary year wise during last five years (INR in lakhs)

**Answer:**

In absence of Audit report we are providing actual figures of expenditure for infrastructure development and augmentation excluding salary for the financial year 2022-23.

Audit of the institute is in process, as and when its finalised we will provide audit report in next process.

- Statement showing Expenditure for infrastructure development and augmentation, excluding salary during Financial Year 2022-23.

Sr. No.	Particulars	Amt in (Rs.)
1.	Fire Extinguisher (21 Numbers)	11,988.
	<b>Total</b>	<b>11,988</b>

Signature  
 Dr. Jeyashree G. Iyer  
 (I/c Principal)  
 Dr. Ambedkar College of  
 Commerce & Economics  
 Wadala, Mumbai - 400 031

PEOPLE'S EDUCATION SOCIETY'S  
**DR. AMBEDKAR COLLEGE OF COMMERCE AND ECONOMICS**  
**WADALA, MUMBAI - 400 031.**

SENIOR COLLEGE

Voucher No. :

485

Date : 20/8/2022

Please Pay to Vignathareta Fire Safety Service  
Rupees Eleven Thousand nine hundred  
and eighty eight only  
on account of Fire Extinguisher (2 nos)

Rs.

Ps.

11988-

DEBIT TO

11988-

[Signature]  
Prepared by

Cheque No. :

Account No. :

Sanctioned

[Signature]  
Principal

[Signature]  
Receiver's  
Signature

[Signature]  
Principal  
Dr. Ambedkar College of  
Commerce & Economics  
Wadala, Mumbai - 400 031





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Tilak Road Extension, Opp. BEST Bus Depot, Wadala, Mumbai - 400 031. Prin.: 241664 • Off.: 24122396 • Fax.: 24127798

## 4.4.1

Percentage expenditure incurred on maintenance of physical facilities and academic support facilities excluding salary component, during the last five years (INR in Lakhs)

## 4.4.1.1

Expenditure incurred on maintenance of infrastructure (physical facilities and academic support facilities) excluding salary component year wise during the last five years (INR in lakhs)

**Answer:**

In absence of Audit Report we are providing actual figures of Expenditure incurred on maintenance of infrastructure (physical facilities and academic support facilities) excluding salary component for the financial year 2022-23.

Audit of the institute is in process, as and when its finalized we will provide audit report in next process.

- Statement showing Expenditure incurred on maintenance of infrastructure (physical facilities and academic support facilities) excluding salary component during Financial Year 2022-23.

Sr. No.	Particulars	Amt. in (Rs.)
1.	Equipment Service Contracts (AMC)	2,26,350
2.	Building Repair and Maintenance	17,00,000
3.	Other Repairs and Maintenance	3,29,295
	<b>Total</b>	<b>22,55,645</b>

Signature  
Principal  
Dr. Ambedkar College of  
Commerce & Economics  
Wadala, Mumbai - 400 031

Date: 26/06/2023

2022-23

AMC → 226350/-

Current

Repairs → 329295/-

## RAYBUILD SERVICES PVT. LTD.

Project Management Services  
ARCHITECTS, ENGINEERS, TECHNOCRATS

an/Secretary/ Principal,  
n Society,  
llage of Commerce & Economy.  
Mumbai 400 031.

**Subject:-** Professional fees for the Services rendered for  
Repair consultancy and contractor balance payment  
Statement.

Dear Sir,

With reference to the above subject, this is to inform you  
that work is stopped from December 2022, Contractor  
M/s. Yogesh Enterprises did the total work amounting Rs.  
26,91,794-00

Contractor M/s. Yogesh Enterprises payment with GST,  
after deducting 5% retention amount and TDS amount.

S.No.	Running bill	Amount in Rs.
01	First R.A	Rs. 5,82,697-00
02	Second R.A	Rs. 6,54,835-00
03	Third R.A	Rs. 3,63,407-00
04	Fourth R.A	Rs. 10,90,855-00
05	Total amount	Rs.26,91,794-00
06	Paid amount	Rs.17,00,000-00
07	Balance amount	Rs.9,91,794-00

(Rupees Nine lakh Ninety one thousand seven hundred ninety  
four only)

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