

People's Education Society's
DR. AMBEDKAR COLLEGE OF COMMERCE & ECONOMICS
 WADALA, MUMBAI - 400 031

SENIOR COLLEGE - 2018-19
 Page No. 13

Item No. 13 (Expenditure) - Miscellaneous
 (Sub. Item No. k) - Other Items

| | | | | |
|-----|--------------------------------|----|-----|------------|
| 1) | Affiliation fees to University | ** | Rs. | 66100.00 |
| 2) | Local Conveyance | ** | Rs. | 175000.00 |
| 3) | Washing Allowances | ** | Rs. | 8480.00 |
| 4) | Sanitary Materials | ** | Rs. | 103217.00 |
| 5) | Book Binding | ** | Rs. | 32045.00 |
| 6) | Depreciation on Furniture | ** | Rs. | 345578.00 |
| 7) | Depreciation on Books | ** | Rs. | 630301.00 |
| 8) | Pest Control Service | ** | Rs. | 75000.00 |
| 9) | Tours & Confernces | ** | Rs. | 33967.00 |
| 10) | Students' Study Room Expn. | ** | Rs. | 82044.00 |
| 11) | Clock Hour Salary | ** | Rs. | 1329467.00 |
| 12) | Equipment Service Contract | ** | Rs. | 127082.00 |
| 13) | N.S.S. | ** | Rs. | -- |
| 14) | Current Repairs & Maintains | ** | Rs. | 244618.00 |
| 15) | Consolidated Salary - Menial | ** | Rs. | 1739000.00 |
| 16) | Kho - Kho | ** | Rs. | 1724645.00 |
| 17) | Journal Exam | ** | Rs. | 2412.00 |
| 18) | Ph.D. | ** | Rs. | 3615.00 |
| 19) | Currier Guidance | ** | Rs. | -- |
| 20) | Uniforms to peon. | ** | Rs. | 12625.00 |
| 21) | Extra Curriculam. | ** | Rs. | 80750.00 |
| 22) | Advertiesment Charges | ** | Rs. | 57750.00 |
| 23) | Language Lab | ** | Rs. | - |
| 24) | WDC | ** | Rs. | - |
| 25) | N.C.C. | ** | Rs. | 28995.00 |
| 26) | Internet Charge | ** | Rs. | 49200.00 |
| 27) | Website Charge | ** | Rs. | 30000.00 |
| 28) | Tally Training | ** | Rs. | 22000.00 |

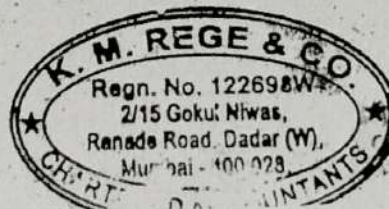
Rs. 7003891.00

Total :

K. M. REGE & CO.
 Chartered Accountants

Principal
 Dr. Ambedkar College of
 Commerce & Economics
 Wadala, Mumbai - 400 031.

Chartered Accountant
(K. M. REGE)
 Partner
 M. No. 0-0262



Principal
 Dr. Ambedkar College of
 Commerce & Economics



People's Education Society's
AMBEDKAR COLLEGE OF COMMERCE & ECONOMICS
 WADALA, MUMBAI - 400 031

SENIOR COLLEGE - 2019-20
 Page No. 13

Item No. 13 (Expenditure) - Miscellaneous
(Sub-Item No. k) - Other Items

| | | | | |
|-----|--------------------------------|----|-----|------------|
| 1) | Affiliation fees to University | ** | Rs. | 52500.00 |
| 2) | Local Conveyance | ** | Rs. | 188200.00 |
| 3) | Washing Allowances | ** | Rs. | |
| 4) | Sanitary Materials | ** | Rs. | 85004.00 |
| 5) | Book Binding | ** | Rs. | 19600.00 |
| 6) | Depreciation on Furniture | ** | Rs. | 303692.00 |
| 7) | Depreciation on Books | ** | Rs. | 621380.00 |
| 8) | TDS | ** | Rs. | 31578.00 |
| 9) | Tours & Conferences | ** | Rs. | 83475.00 |
| 10) | Students' Study Room Expn. | ** | Rs. | 67014.00 |
| 11) | Clock Hour Salary | ** | Rs. | 1574000.00 |
| 12) | Equipment Service Contract | ** | Rs. | 99090.00 |
| 13) | | ** | Rs. | -- |
| 14) | Current Repairs & Maintains | ** | Rs. | 614461.00 |
| 15) | Consolidated Salary - Menial | ** | Rs. | 1541900.00 |
| 16) | NAAL | ** | Rs. | 10382.00 |
| 17) | Convocation | ** | Rs. | 4396.00 |
| 18) | Ph.D. | ** | Rs. | 59664.00 |
| 19) | Software | ** | Rs. | 150000.00 |
| 20) | Uniforms to peon. | ** | Rs. | 68806.00 |
| 21) | Extra Curriculum. | ** | Rs. | 230000.00 |
| 22) | Advertisement Charges | ** | Rs. | 36750.00 |
| 23) | Language Lab | ** | Rs. | 17700.00 |
| 24) | WDC | ** | Rs. | 39000.00 |
| 25) | N.C.C. | ** | Rs. | 6954.00 |
| 26) | Internet Charge | ** | Rs. | 76300.00 |
| 27) | Website Charge | ** | Rs. | 48000.00 |
| 28) | Industrial visit | ** | Rs. | 4810.00 |
| 29) | Leave Travel Concession | ** | Rs. | 90144.00 |
| | Mansoon Requirement | ** | Rs. | 23640 |



Principal
 Dr. Ambedkar College of
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 Wadala, Mumbai - 400 031

CHARTERED ACCOUNTANT
 (K. M. Rege)
 Partner
 M. No. 040262



6148440.00

Principal
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 Commerce and Economics
 Wadala, Mumbai - 400 031.

People's Education Society's
DR. AMBEDKAR COLLEGE OF COMMERCE & ECONOMICS
 WADALA, MUMBAI - 400 031

SENIOR COLLEGE - 2020-21

Page No. 13

Item No. 13 (Expenditure) - Miscellaneous
 (Sub. Item No. k) - Other Items

| | | | | |
|-----|--------------------------------|----|-----|------------|
| 1) | Affiliation fees to University | ** | Rs. | 52500.00 |
| 2) | Local Conveyance | ** | Rs. | 197098.00 |
| 3) | Washing Allowances | ** | Rs. | 7560.00 |
| 4) | Sanitary Materials | ** | Rs. | 129540.00 |
| 5) | Book Binding | ** | Rs. | 31200.00 |
| 6) | Depreciation on Furniture | ** | Rs. | 264333.00 |
| 7) | Depreciation on Books | ** | Rs. | 538575.00 |
| 8) | Students' Study Room Expn. | ** | Rs. | 12560.00 |
| 9) | Clock Hour Salary | ** | Rs. | 1379000.00 |
| 10) | Equipment Service Contract | ** | Rs. | 53980.00 |
| 11) | Current Repairs & Maintains | ** | Rs. | 404114.00 |
| 12) | Consolidated Salary - Menial | ** | Rs. | 1220500.00 |
| 14) | Ph.D. | ** | Rs. | 78922.00 |
| 15) | Software | ** | Rs. | 529154.00 |
| 16) | Uniforms to peon. | ** | Rs. | 9000.00 |
| 17) | Extra Curriculam. | ** | Rs. | 267192.00 |
| 18) | Internet Charge | ** | Rs. | 59400.00 |
| 19) | Website Charge | ** | Rs. | 46500.00 |

Total : Rs. 5281128.00

or **K. M. REGE & CO.**
 Chartered Accountants

CHARTERED ACCOUNTANT
 (K. M. Rege)
 Partner
 M. No. 040262

Principal
 Dr. Ambedkar College of
 Commerce & Economics
 Wadala, Mumbai - 400



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 Wadala, Mumbai - 400 031.

People's Education Society's
DR. AMBEDKAR COLLEGE OF COMMERCE AND ECONOMICS, WADALA, MUMBAI - 400 031
SENIOR COLLEGE

BALANCE SHEET AS AT 31ST MARCH - 2021

| FUNDS AND LIABILITIES | AMOUNT (Rs) | AMOUNT (Rs) | PROPERTY AND ASSETS | AMOUNT (Rs) | AMOUNT (Rs) |
|------------------------------------------|--------------|---------------|------------------------------------------|--------------|--------------|
| FUNDS | | | FIXED ASSETS | | |
| Reserve Fund | 100000.00 ✓ | | FURNITURE & FIXTURES (W.D.V.) | | |
| College Development Fund | 697794.33 ✓ | 797794.33 | Balance as per last Balance Sheet | 1762222 | |
| People's Education Society | | | Add: Purchases during the year 2020-21 | 1762222 | |
| | | | Less: Depreciation | 264333.00 | 1497889.00 ✓ |
| DEPOSITS | | | LIBRARY BOOKS (W.D.V.) | | |
| Library Deposit | 1378421.00 ✓ | | Balance as per last Balance Sheet | 2154298.00 | |
| Cautions Money | 713775.00 ✓ | 3750456.00 | Add: Purchases during the year 2020-21 | 541796.00 ✓ | |
| Computer Lab Deposit | 1658260.00 ✓ | | Less: Depreciation | 2696094.00 | |
| SCHOLARSHIPS | | | Deposit with Telephone | 538575.00 | 2157519.00 ✓ |
| Scholarship Bills Payable | | 3923928.00 ✓ | 10000.00 ✓ | | 2000.00 ✓ |
| Merit Scholarship | | | 10000.00 ✓ | | |
| Deposit With Canteen | | 11167117.69 ✓ | M.Com. Expenditure | | 6907412.00 ✓ |
| Junior College Account | | | Income Tax Dept. Recovery | | 217059.79 ✓ |
| OUTSTANDING LIABILITIES | | | ADVANCES | | |
| Vocational Courses | | | 2018952.00 ✓ Advance for Expenses | | |
| Watumull Foundation Scholarship | | | 10000.00 ✓ Advance against Salary | 4695519.00 ✓ | |
| Dr. Ambedkar College Welfare Association | | | 1093390.00 ✓ | 4110386.00 ✓ | 8805905.00 |
| M.com collection | | | 4899412.00 ✓ U.G.C. Grant | | |
| Bills Payable | | | 1190904.06 ✓ | | 41698.00 ✓ |
| B.UB..B.Scheme | | | 58459.00 ✓ | | |

Balance c/f: 33088113.20

Balance c/f: 19629482.79



Principal
**Dr. Ambedkar College of
 Commerce & Economics**
 Wadala, Mumbai - 400 031.



People's Education Society's
DR. AMBEDKAR COLLEGE OF COMMERCE & ECONOMICS
 WADALA, MUMBAI - 400 031

SENIOR COLLEGE - 2021-22
 Page No. 13

Item No. 13 (Expenditure) - Miscellaneous
(Sub. Item No. k) - Other Items

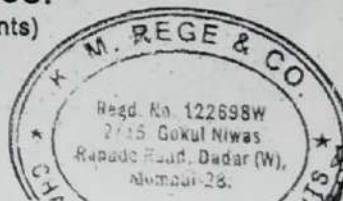
| | | | | |
|-----|--------------------------------|----|-----|------------|
| 1) | Affiliation fees to University | ** | Rs. | 42500.00 |
| 2) | Local Conveyance | ** | Rs. | 184300.00 |
| 3) | Washing Allowances | ** | Rs. | 6580.00 |
| 4) | Sanitary Materials | ** | Rs. | 36706.00 |
| 5) | Book Binding | ** | Rs. | 15250.00 |
| 6) | Depreciation on Furniture | ** | Rs. | 224683.00 |
| 7) | Depreciation on Books | ** | Rs. | 539380.00 |
| 8) | Students' Study Room Expn. | ** | Rs. | 30749.00 |
| 9) | Clock Hour Salary | ** | Rs. | 1505000.00 |
| 10) | Equipment Service Contract | ** | Rs. | 91268.00 |
| 11) | Current Repairs & Maintains | ** | Rs. | 498494.00 |
| 12) | Consolidated Salary - Menial | ** | Rs. | 1648470.00 |
| 14) | Leave Travelling Concession | ** | Rs. | 123870.00 |
| 15) | Software | ** | Rs. | 572829.00 |
| 16) | Advertising | ** | Rs. | 5000.00 |
| 17) | Extra Curricular. | ** | Rs. | 244680.00 |
| 18) | Internet Charge | ** | Rs. | 64000.00 |
| 19) | Website Charge | ** | Rs. | 25000.00 |
| 20) | Mon - soon Requirement | ** | Rs. | 9600.00 |
| 21) | Legal fees | ** | Rs. | 663200.00 |
| 22) | Remedial Course | ** | Rs. | 98750.00 |
| 23) | Meeting Exp. | ** | Rs. | 60526.00 |
| 24) | Seminar & Conference | ** | Rs. | 4000.00 |
| 25) | Dr. Ambedkar Memorial | ** | Rs. | 14000.00 |
| 26) | Security Guard | ** | Rs. | 900452.00 |
| 27) | Women's Development | ** | Rs. | 6310.00 |
| 28) | P.E.S. Credit Society | ** | Rs. | 325500.00 |
| 29) | Jr. College Credit Society | ** | Rs. | 674524.00 |
| | | ** | Rs. | 8615621.00 |



Principal
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 Commerce & Economics
 Wadala, Mumbai - 400 031.

For **K. M. REGE & CO.**
 (Chartered Accountants)

CHARTERED ACCOUNTANT
(K. M. Rege)
 Partner
 M. No. 040262



[Signature]
 PRINCIPAL
 Dr. Ambedkar College of
 Commerce & Economics
 Wadala, Mumbai - 400 031.

People's Education Society's
DR. AMBEDKAR COLLEGE OF COMMERCE AND ECONOMICS, WADALA, MUMBAI - 400 031
SENIOR COLLEGE

BALANCE SHEET AS AT 31ST MARCH - 2022

| FUNDS AND LIABILITIES | AMOUNT (Rs) | AMOUNT (Rs) | PROPERTY AND ASSETS | AMOUNT (Rs) | AMOUNT (Rs) |
|-----------------------------------------|-------------|--------------------|------------------------------------------|-------------|-------------------|
| FUNDS | | | FIXED ASSETS | | |
| Reserve Fund | 100000.00 | | FURNITURE & FIXTURES (W.D.V.) | | |
| College Development Fund | 1557077.26 | 1657077.26 | Balance as per last Balance Sheet. | 1497000.00 | |
| People's Education Society | | 4050912.12 | Add: Purchases during the year 21-22 | 44500.00 | |
| | | | | 1542470.00 | |
| DEPOSITS | | | Less: Depreciation | 224003.00 | 1317796.00 |
| Library Deposit | 1352806.00 | | LIBRARY BOOKS (W.D.V.) | | |
| Caution Money | 713950.000 | | Balance as per last Balance Sheet | 2157519.00 | |
| Computer Lab Deposit | 1790700.000 | 3857456.00 | Add: Purchases during the year 2021-22 | 365595.00 | |
| SCHOLARSHIPS | | | | 2523114.00 | |
| Scholarship Bills Payable | | 3897853.00 | Less: Depreciation | 539368.00 | 1983734.00 |
| Merit Scholarship | | 10000.00 | Deposit with Telephone | | 2000.00 |
| Deposit With Canteen. | | 102290.00 | M.Com. Expenditure | | 8022330.00 |
| Junior College Account | | 14133961.69 | Income Tax Dept. Recovery | | 217059.79 |
| OUTSTANDING LIABILITIES | | | ADVANCES | | |
| Vocational Courses | | 2182282.00 | Advance for Expenses | 4934000.00 | |
| Watumull Foundation Scholarship | | 10000.00 | Advance against Salary | 4031100.00 | 8965795.00 |
| Dr.Ambedkar College Welfare Association | | 1022290.00 | U.G.C.Grant | | 41698.00 |
| M.com collection | | 6931701.00 | | | |
| Bills Payable | | 1190904.06 | | | |
| B.U.B.Scheme | | 58459.00 | | | |

Balance c/f: 39012896.13



(Signature)
Principal
Dr. Ambedkar College of
Commerce & Economics
Wadala, Mumbai - 400 031.



Balance c/d: 20550412.79

ESTD. 1989

TEL.: 2502 2241



JUNIOR COLLEGE EMPLOYEES' CO-OP. CREDIT SOCIETY LTD.

34th ANNUAL
REPORT

2022-2023



Head Office :

Krishna Complex, Hare Krishna A-1,
Office No. 309, Above Nulife Hospital,
L.B.S. Marg, Ghatkopar (W),
Mumbai - 400 086.

TEL.: 2502 2241

Email : jrcollegeempcreditsoc@gmail.com

Goregaon Branch :

"Sumit Samarth Arcade",
301C, "A" Wing, Nr. Railway Station,
Aarey Road, Goregaon (W),
Mumbai - 400 062.

Kalyan Branch :

207, Gayatri Sankul CHS Ltd.,
Oak Baugh, Near Sonam Classes,
Kalyan (West), Thane - 421 301.

The Society's Financial Position at a glance during last 10 years

| Year | Authorised Share Capital Rs. | Issued & Paid up Share Capital Rs. | Reserve Fund & Other Funds Rs.. | Deposits Rs. | Investment & Deposits Rs. | Loan Issued Rs. | Net Profit Rs. | Working Capital Rs. | Members | Dividend | Class |
|-----------|---------------------------------|---------------------------------------|------------------------------------|-----------------|------------------------------|--------------------|-------------------|------------------------|---------|----------|-------|
| 2013-2014 | 5,00,00,000 | 3,57,53,200 | 2,17,85,792 | 17,76,66,316 | 1,29,530,32 | 27,65,99,303 | 1,05,46,110 | 29,81,06,091 | 1110 | 15% | A |
| 2014-2015 | 5,00,00,000 | 4,16,67,900 | 2,93,82,278 | 22,73,51,238 | 2,09,99,069 | 32,05,97,294 | 1,32,16,264 | 35,34,18,828 | 1549 | 15% | A |
| 2015-2016 | 10,00,00,000 | 5,23,47,400 | 3,93,58,764 | 31,26,21,376 | 2,77,13,049 | 42,94,58,545 | 1,27,59,409 | 46,58,64,209 | 1868 | 15% | A |
| 2016-2017 | 10,00,00,000 | 5,70,84,800 | 4,56,11,007 | 39,31,65,840 | 8,13,16,077 | 42,46,89,628 | 1,37,96,822 | 53,91,38,282 | 2014 | 15% | A |
| 2017-2018 | 10,00,00,000 | 6,78,07,100 | 5,42,63,507 | 42,07,39,816 | 3,47,90,008 | 53,09,31,600.92 | 1,17,29,378.99 | 58,61,74,563.99 | 2195 | 15% | A |
| 2018-2019 | 10,00,00,000 | 7,97,77,600 | 5,71,38,510 | 47,75,30,336 | 3,66,03,740 | 60,95,14,459.92 | 1,70,27,553.43 | 66,92,72,152.43 | 2299 | 15% | A |
| 2019-2020 | 20,00,00,000 | 9,01,35,400 | 6,50,93,491 | 51,09,78,515 | 4,07,66,505 | 69,10,41,101.92 | 2,16,13,967.47 | 75,86,83,552.47 | 2369 | 15% | A |
| 2020-2021 | 20,00,00,000 | 9,39,28,750 | 7,49,48,039 | 49,64,35,853 | 4,67,20,705 | 68,61,83,130.92 | 2,32,85,554.62 | 76,94,60,586.62 | 2325 | 15% | A |
| 2021-2022 | 20,00,00,000 | 10,02,32,050 | 8,45,52,677 | 55,49,23,653 | 5,01,24,057 | 74,36,81,543 | 2,52,22,282.07 | 82,02,08,791.47 | 2406 | 15% | A |
| 2022-2023 | 20,00,00,000 | 10,97,48,350 | 10,31,41,221 | 80,25,61,511 | 14,64,29,381 | 90,40,66,833 | 2,00,90,999.02 | 1,09,36,35,527 | 2624 | 15% | A |

From :

JUNIOR COLLEGE EMPLOYEES'
CO-OP. CREDIT SOCIETY LTD.

Krishna Complex, Hare Krishna A-1,
Office No. 309, Above Nulife Hospital,
L.B.S. Marg, Ghatkopar (W), Mumbai - 400 086.

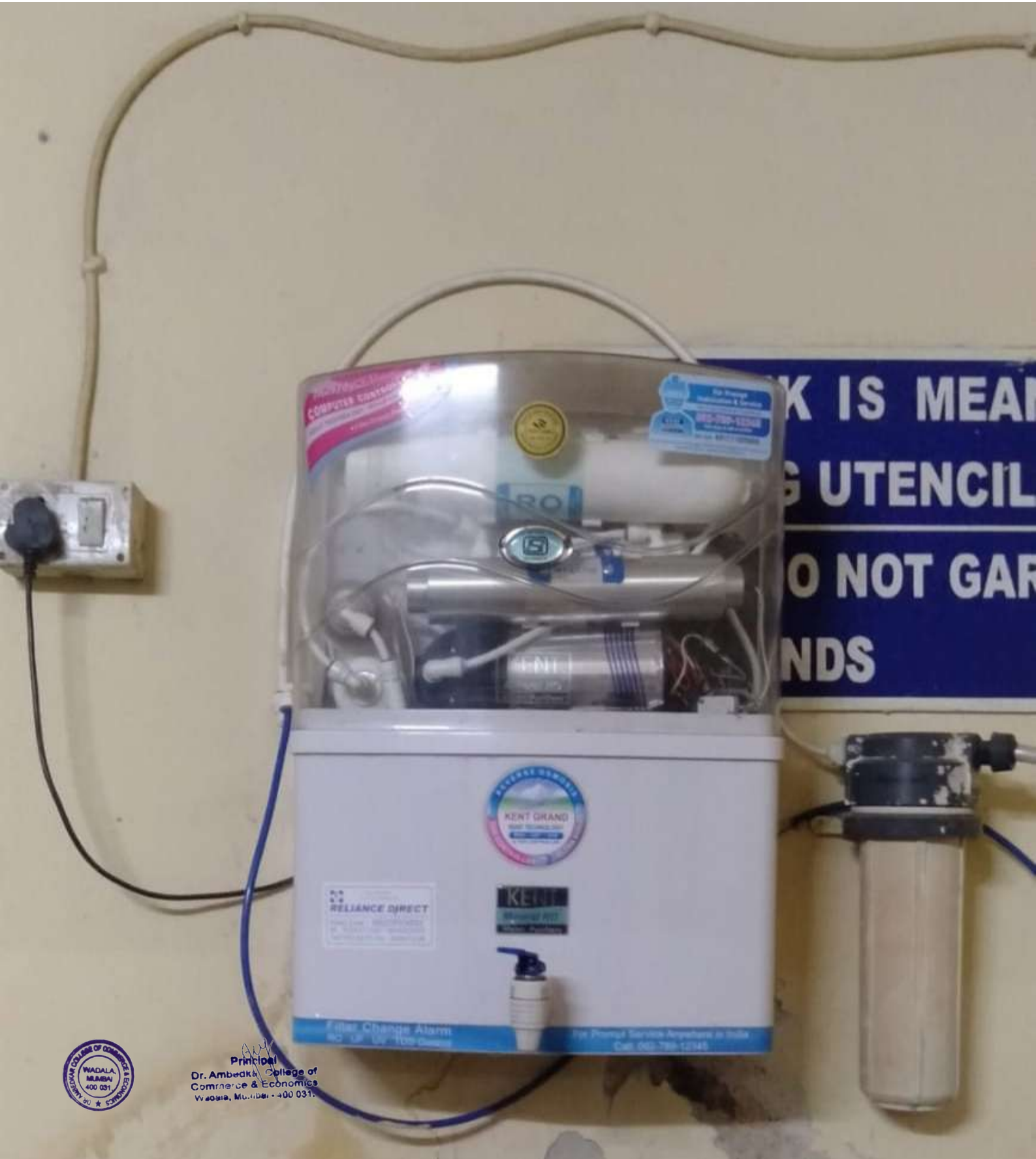
BOOK POST

To,

Shri / Smt.



Principal
Dr. Ambedkar College of
Commerce & Economics
W. Asia, Mumbai - 400 031.



Principal
Dr. Ambedkar College of
Commerce & Economics
Wadala, Mumbai - 400 031.